

10.7.2025

To,

The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <u>Symbol: JASH</u>	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. <u>Scrip Code: 544402</u>
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CORPORATE ANNOUNCEMENT

Dear Sir/ Ma'am,

We are pleased to announce potential acquisition to acquire WesTech Process Equipment India Private Limited, Mumbai (WPEIPL) by purchasing 80% stake held by WesTech LLC, USA, along with an additional 10% stake held by employees of the Indian entity. Currently, WPEIPL employees collectively hold a 20% ownership stake in the company. The remaining 10% stake will be acquired from the employees after three years at a pre-agreed valuation multiple.

This strategic acquisition marks our entry into the fast-growing industrial process equipment segment, where we previously had a limited presence. It serves as a strong complement to our existing Shivpad Process Equipment Division in Chennai, which currently focuses on the municipal segment. This bolt-on acquisition aligns with our growth strategy, expanding our service portfolio while also building scale. The combined turnover of WPEIPL and Shivpad for FY25 exceeds ₹100 crore, positioning us as one of the leading players in the municipal and industrial water process equipment market in India.

Notably, WPEIPL, like Shivpad, does not own a manufacturing facility. However, with the recent commissioning of our new production facility in Chennai, WPEIPL will now be able to leverage this infrastructure. Shared usage of the Chennai plant will accelerate its breakeven and improve capacity utilization.

This acquisition also enables Jash to enter industrial segments such as Mining, Metal and Paper, where our footprint has been limited. Moreover, we are excited to welcome a seasoned team of professionals from WPEIPL, whose domain expertise will significantly strengthen Jash and also Jash-Invent product offering and go-to-market strategy.

We aim to complete due diligence and sign the Share Purchase Agreement (SPA) by end of August 2025 and expect to close the acquisition by September/October 2025.



This is subject to satisfactory due diligence, management meetings/discussions, regulatory approvals and execution of the transaction documents as recommended by Due diligence agency after their report. The detailed disclosures regarding this matter as per Schedule III of the Listing Regulations read with respective SEBI circular will be submitted after execution of necessary definite agreements between JASH Engineering Limited, India and WesTech Process Equipment India Private Limited (WPEIPL), Mumbai.

This is for your information and for the public at large.

Thanking You,

Regards

For Jash Engineering Ltd., INDIA

Pratik Patel

Managing Director

