

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jash Engineering Limited ("the Company"), for the quarter and nine months ended December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai.
Date: February 13, 2026.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018

Pallavi Sharma
(Partner)
(Membership No.113861)

UDIN: 26113861CDLIC45611

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited standalone financial results for the quarter and nine months ended 31 December 2025

(INR in lakhs except per share data)

S.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	9,716.76	11,424.40	10,252.51	28,853.57	29,848.10	47,473.98
	(b) Other income	432.35	175.98	114.68	1,082.77	614.32	926.69
	Total income	10,149.11	11,600.38	10,367.19	29,936.34	30,462.42	48,400.67
2	Expenses:						
	(a) Cost of materials consumed	5,140.18	5,882.82	5,817.80	15,114.99	15,596.77	22,572.38
	(b) Changes in inventories of finished goods and work-in-progress	(937.92)	(789.86)	(1,484.97)	(1,967.41)	(3,080.34)	(255.09)
	(c) Employee benefits expense	1,732.37	1,717.89	1,480.62	5,210.28	4,435.08	5,920.33
	(d) Finance costs	256.91	243.33	296.54	701.52	736.57	1,023.15
	(e) Depreciation and amortisation expense	200.60	207.19	189.19	604.07	561.02	753.45
	(f) Other expenses	2,065.22	2,089.98	2,090.97	5,779.17	6,185.52	9,869.64
	Total expenses	8,457.36	9,351.35	8,390.15	25,442.62	24,434.62	39,883.86
3	Profit before tax (1-2)	1,691.75	2,249.03	1,977.04	4,493.72	6,027.80	8,516.81
4	Tax expense						
	- Current tax expense	305.29	387.01	438.59	786.65	1,276.56	1,461.37
	- (Excess)/short provision of tax relating to earlier years	-	-	-	-	-	(13.79)
	- Deferred tax expense/(credit)	(40.20)	120.39	(117.15)	124.01	(246.17)	162.39
	Total tax expense/(credit)	265.09	507.40	321.44	910.66	1,030.39	1,609.97
5	Profit for the period/year (3 - 4)	1,426.66	1,741.63	1,655.60	3,583.06	4,997.41	6,906.84
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	79.23	(79.43)	(76.60)	(60.00)	(229.81)	(239.20)
	Tax on above	(23.07)	23.13	22.31	17.47	66.92	69.66
	Other comprehensive income/(loss)	56.16	(56.30)	(54.29)	(42.53)	(162.89)	(169.54)
7	Total comprehensive income for the period/year (5+6)	1,482.82	1,685.33	1,601.31	3,540.53	4,834.52	6,737.30
8	Paid - up equity share capital (face value of INR 2/- each)	1,258.10	1,258.10	1,251.25	1,258.10	1,251.25	1,255.10
9	Other equity						37,911.91
10	Earnings per share (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	2.27	2.77	2.64	5.70	7.95	11.05
	(b) Diluted (INR)	2.26	2.76	2.62	5.66	7.90	10.97



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jash Engineering Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net (loss) after tax and total comprehensive loss of joint venture for the quarter and nine months ended December 31, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Jash Engineering Limited	Parent Company
Rodney Hunt Inc. (Formerly Known as Jash USA Inc.)	Subsidiary Company
Mahr Maschinenbau GmbH	Subsidiary Company
Engineering and Manufacturing Jash Limited	Subsidiary Company
Shivpad Engineers Private Limited	Subsidiary Company
Waterfront Fluid Controls Limited	Subsidiary Company
Jash Invent India Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Deloitte Haskins & Sells LLP

6. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.1,285.30 lakhs and Rs.4,333.70 lakhs for the quarter and nine months ended December 31, 2025, total net loss after tax of Rs. 95.77 lakhs and Rs. 166.11 lakhs for the quarter and nine months ended December 31, 2025 and total comprehensive loss of Rs. 93.92 lakhs and Rs. 166.04 lakhs for the quarter and nine months ended December 31, 2025, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 366.23 lakhs and Rs. 1,238.91 lakhs for the quarter and nine months ended December 31, 2025, total profit/(loss) after tax of Rs. (6.75) lakhs and Rs. 2.16 lakhs for the quarter and nine months ended December 31, 2025 and Total comprehensive income /(loss) of Rs. (6.75) lakhs and Rs. 2.16 lakhs for the quarter and nine months ended December 31, 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 0.39 lakhs and Rs. 11.78 Lakhs for the quarter and nine months ended December 31, 2025 respectively and total comprehensive loss of Rs.0.39 Lakhs and Rs.11.78 lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Statement, in respect of one joint venture, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018

Pallavi Sharma
(Partner)
(Membership No.113861)

UDIN: 26113861RTTRRC3130

Place: Mumbai.
Date: February 13, 2026.

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited consolidated financial results for the quarter and nine months ended 31st December 2025

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated					
		Quarter ended		Nine Months ended		Year ended	
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	16,049.86	15,753.87	18,068.05	44,564.77	43,481.24	73,518.76
	(b) Other income	408.31	204.79	133.58	1,146.04	733.05	1,037.28
	Total income	16,458.17	15,958.66	18,201.63	45,710.81	44,214.29	74,556.04
2	Expenses:						
	(a) Cost of materials consumed	7,514.78	8,238.15	6,970.08	22,396.33	20,274.74	33,844.24
	(b) Purchase of stock in trade	-	-	862.93	-	1,097.80	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(340.93)	(1,498.39)	(757.82)	(1,938.59)	(3,690.53)	(816.38)
	(d) Employee benefits expense	3,848.43	3,767.61	3,210.42	11,358.33	8,991.82	12,442.29
	(e) Finance costs	305.47	337.53	368.05	940.47	912.76	1,307.32
	(f) Depreciation and amortisation expense	507.76	488.22	361.34	1,445.50	1,007.58	1,702.81
	(g) Other expenses	3,331.71	3,222.70	3,709.81	9,421.53	9,932.38	15,286.39
	Total expenses	15,167.22	14,555.82	14,724.81	43,623.57	38,526.55	63,766.67
3	Share of profit/ (loss) of a joint venture	(0.39)	5.97	(5.15)	(11.78)	(15.04)	(25.70)
4	Profit before tax (1-2+3)	1,290.56	1,408.81	3,471.67	2,075.46	5,672.70	10,763.67
5	Tax expense						
	- Current tax expense	346.68	400.26	1,230.32	884.83	1,515.62	2,555.01
	- (Excess)/short provision of tax relating to earlier years	(257.65)	-	(272.18)	(257.65)	(272.18)	(261.55)
	- Deferred tax expense/(credit)	(105.11)	(88.17)	(966.19)	(438.02)	(672.64)	(206.73)
	Total tax expense/(credit)	(16.08)	312.09	(8.05)	189.16	570.80	2,086.73
6	Profit for the period/year (4 - 5)	1,306.64	1,096.72	3,479.72	1,886.30	5,101.90	8,676.94
7	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	81.69	(80.59)	(76.60)	(59.91)	(235.53)	(244.03)
	Tax on above	(23.69)	23.42	22.31	17.45	68.36	70.87
	Items that will be reclassified to profit or loss						
	Exchange difference on translating foreign operations	189.30	472.37	(27.82)	923.44	206.81	312.88
	Other comprehensive income/(loss)	247.30	415.20	(82.11)	880.98	39.64	139.72
8	Total comprehensive income/(loss) for the period/year (6+7)	1,553.94	1,511.92	3,397.61	2,767.28	5,141.54	8,816.66
9	Net Profit Attributable to:						
	Owners of the Company	1,341.24	1,116.25	3,505.60	1,948.91	5,156.20	8,769.52
	Non-Controlling Interest	(34.60)	(19.53)	(25.88)	(62.61)	(54.30)	(92.58)
10	Other Comprehensive Income Attributable to:						
	Owners of the Company	247.86	414.80	(81.75)	877.94	38.57	101.55
	Non-Controlling Interest	(0.56)	0.40	(0.36)	3.04	1.07	38.17
11	Total Comprehensive Income attributable to:						
	Owners of the Company	1,589.10	1,531.05	3,423.85	2,826.85	5,194.77	8,871.08
	Non-Controlling Interest	(35.16)	(19.13)	(26.24)	(59.57)	(53.23)	(54.42)
12	Paid - up equity share capital (face value of INR 2/- each)	1,258.10	1,258.10	1,251.25	1,258.10	1,251.25	1,255.10
13	Other equity						42,046.30
14	Earnings per share (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	2.08	1.75	5.54	3.00	8.12	13.88
	(b) Diluted (INR)	2.07	1.73	5.50	2.98	8.06	13.78



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Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited**Registered office:** 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter and nine months ended 31st December 2025

- 1 The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Parent Company") and the Group comprising its subsidiaries and joint venture, for the quarter and nine months ended 31 December 2025 have been reviewed by the Audit Committee at their meeting held on 13 February 2026 and approved by the Board of Directors at their meeting held on 13 February 2026. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 3 The Company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined 'Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry' as the only operating segment. Accordingly, the segment information is given in the consolidated financial result of Jash Engineering Limited and its subsidiaries for the quarter and nine months ended 31 December 2025. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below.

(INR in lakhs)

Particulars	Quarter ended (Consolidated)			Nine months ended (Consolidated)		Year ended
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from external customers						
Within India	7,456.02	7,768.73	7,141.92	20,531.32	16,847.90	26,918.51
Outside India	8,593.84	7,985.14	10,926.13	24,033.45	26,633.34	46,600.24
Revenue from operations	15,049.86	15,753.87	18,068.05	44,564.77	43,481.24	73,518.76

(INR in lakhs)

Particulars	As at			
	31 December 2025	30 September 2025	31 December 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Audited
Segment assets				
Within India	53,885.53	52,125.76	49,117.90	50,721.02
Outside India	25,139.53	25,087.49	20,641.07	24,063.79
Total assets	79,025.06	77,213.25	69,758.97	74,784.81
Segment liabilities				
Within India	21,101.24	20,142.95	20,388.32	20,726.42
Outside India	11,757.07	12,513.69	9,495.28	10,426.01
Total liabilities	32,858.31	32,656.64	29,883.60	31,152.43
Capital expenditure				
Within India	2,311.01	1,984.62	1,680.36	2,347.92
Outside India	151.54	443.60	2,068.73	2,112.32
Total capital expenditure	2,462.55	2,428.22	3,749.09	4,460.24

- 4 On 23 January, 2026, the Company acquired 30% of the equity shares of WesTech Process Equipment India Private Limited ("WesTech") for a total consideration of INR 2,911 lakhs. As this transaction occurred subsequent to the quarter end on 31 December, 2025, the assets and liabilities, income and expense of WesTech have not been consolidated in these financial results.
- 5 On 21 November 2025, the Government of India notified four Labour Codes. These Labour Codes consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during and post-employment, and, among other things, introduce changes such as a uniform definition of wages and enhanced leave-related benefits. Accordingly, the impact determined has been recognised under employee benefit expenses in the standalone and consolidated unaudited financial results for the quarter and nine months ended 31 December 2025. The Company continues to monitor developments relating to the Labour Codes and will evaluate any additional impact.
- 6 The Company has formed Rodney Hunt Mahr Industries in Saudi Arabia and has obtained the commercial registration certificate dated 11 January 2026. The Company plans to apply for industrial land in the Dammam 3 Industrial Area, and once the land is allotted, construction of the plant will commence.
- 7 The Honourable National Company Law Tribunal, Indore ('NCLT') has approved the Scheme of Merger ('the Scheme') of Shipvad India Private Limited wholly owned subsidiary of Jash Engineering Limited (the Parent Company) with the Parent Company. The final order from NCLT is currently awaited. The appointed date of the Scheme is 1st April 2024. The Scheme will be effective from the date of filing of the certified copy of NCLT order with Registrar of Companies, Gwalior. There is no impact of the Scheme on the standalone financial results.
- 8 The consolidated financial results include the results of its subsidiaries - (1) Rodney Hunt Inc. (USA) (formerly known as Jash USA Inc.), (2) Waterfront Fluid Controls Limited (UK), (3) Mahr Maschinenbau Ges MBH (Austria), (4) Engineering & Manufacturing Jash Limited, (Hongkong), (5) Shipvad Engineers Private Limited (India) and Joint venture - (6) Jash Invent India Private Limited.

For and on behalf of the Board of Directors of
Jash Engineering LimitedPratik Patel
Managing Director
DIN - 00780920Place: Indore
Date: 13 February 2026