

JASH/SE/2025-26

Date: 13.11.2025

The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: JASH	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 544402
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Dear Sir/ Madam,

Subject: Outcome of the Board Meeting of Jash Engineering Limited (the “Company”)

This is to inform you that the Board of Directors Meeting was held today i.e. 13th November, 2025 at 11:00 AM at the Registered office of the Company; 31 Sector C, Sanwer Road Industrial Area, Indore - 452015.

The Outcome of the Board Meeting is as under:

1. To consider and approve the Unaudited Standalone & Consolidated Financial Results along with Auditor's Limited Review thereon for the Quarter & Half year ended 30th September 2025 of the FY 2025-26.

The Board reviewed and approved the Unaudited Standalone & Consolidated Financial Results along with the Auditor's Limited Review thereon for Quarter & Half Year ended 30th September 2025 of the FY 2025-26.

We are enclosing herewith the financial results for your information and record.

2. We wish to inform you that the Board of Directors of the Company, at its meeting held today, has approved the proposed acquisition of M/s. Wes Tech Process Equipment India Private Limited (WesTech). The Board has also authorized Mr. Pratik Patel, Managing Director of the Company, to execute the definitive agreements and to do all such acts, deeds and things as may be necessary in this regard. The detailed disclosures in this regard, as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant SEBI circulars, will be submitted upon execution of the definitive agreements between Jash Engineering Limited and Wes Tech Process Equipment India Private Limited (WPEIPL), Mumbai.
3. The Board has taken a note of stage of Due Diligence process in respect of potential acquisition of Penstocks (UK) Limited for which Waterfront fluid controls Limited UK, a subsidiary of Jash Engineering Ltd. has entered into an agreement / LOI to acquire Penstocks (UK) Limited, Leicestershire, UK. We will disclose further details in accordance with SEBI (LODR) Regulations, 2015 once the Share Purchase Agreement (SPA) is formalized and all terms are agreed upon.

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The Board Meeting concluded at 4:20 PM.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours Faithfully,

For JASH Engineering Limited

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Tushar Kharpade

Company Secretary & Compliance Officer

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Encl: as above.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jash Engineering Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net (loss) after tax and total comprehensive loss of its joint venture for the quarter and six months ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

<u>Name of the Entity</u>	<u>Relationship</u>
Jash Engineering Limited	Parent Company
Rodney Hunt Inc (Formerly Known as Jash USA Inc.)	Subsidiary Company
Mahr Maschinenbau GmbH	Subsidiary Company
Engineering and Manufacturing Jash Limited	Subsidiary Company
Shivpad Engineers Private Limited	Subsidiary Company
Waterfront Fluid Controls Limited	Subsidiary Company
Jash Invent India Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total assets of Rs. 9,398.75 lakhs as at September 30, 2025, total revenues of Rs. 1,499.12 lakhs and Rs. 3,034.76 lakhs for the quarter and six months ended September 30, 2025 respectively, total net profit/(loss) after tax of Rs. (30.68) lakhs and Rs. (69.37) lakhs for the quarter and six months ended September 30, 2025 and total comprehensive income/(loss) of Rs. (31.55) lakhs and Rs. (71.14) lakhs for the quarter and six months ended September 30, 2025, respectively and net cash inflows of Rs. 565.32 lakhs for the six months ended September 30, 2025 as considered in the Statement. These interim financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information/financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial information/financial results reflect total assets of Rs. 1,132.43 lakhs as at September 30, 2025, total revenue of Rs. 516.19 lakhs and Rs. 860.79 lakhs for the quarter and six months ended September 30, 2025 respectively, total profit/(loss) after tax of Rs. 14.95 lakhs and Rs. 8.75 lakhs for the quarter and six months ended September 30, 2025 respectively and Total comprehensive income/loss of Rs. 14.95 lakhs and Rs. 8.75 lakhs for the quarter and six months ended September 30, 2025, respectively and net cash outflows of Rs. (8.79) lakhs for the six months ended September 30, 2025, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit/(loss) after tax of Rs. 5.97 lakhs and Rs. (11.39) lakhs for the quarter and six months ended September 30, 2025 respectively and total comprehensive income/(loss) of Rs. 5.97 lakhs and Rs. (11.39) lakhs for the quarter and six months ended September 30, 2025 respectively as considered in the Statement, in respect of one joint venture, based on their interim financial information/financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information/results certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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(Pallavi Sharma)
Partner
(Membership No. 113861)
(UDIN: 25113861BMJIDW5330)

Place: Mumbai
Date: November 13, 2025

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jash Engineering Limited ("the Company"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Pallavi Sharma
(Partner)
(Membership No. 113861
(UDIN: 25113861BMJIDV5421)

Place: Mumbai
Date: November 13, 2025

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2025

(INR in lakhs except per share data)

S.No.	Particulars	Quarter ended		Half Year ended		Year ended	
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	11,424.40	7,712.41	10,500.96	19,136.81	19,595.59	47,473.98
	(b) Other income	175.98	474.44	360.01	650.42	499.64	926.69
	Total income	11,600.38	8,186.85	10,860.97	19,787.23	20,095.23	48,400.67
2	Expenses:						
	(a) Cost of materials consumed	5,882.82	4,091.99	5,640.63	9,974.81	9,778.97	22,572.38
	(b) Changes in inventories of finished goods and work-in-progress	(789.86)	(239.63)	(1,831.81)	(1,029.49)	(1,595.37)	(255.09)
	(c) Employee benefits expense	1,717.89	1,760.02	1,477.10	3,477.91	2,954.46	5,920.33
	(d) Finance costs	243.33	201.28	231.85	444.61	440.03	1,023.15
	(e) Depreciation and amortisation expense	207.19	196.28	187.39	403.47	371.83	753.45
	(f) Other expenses	2,089.98	1,623.97	2,310.63	3,713.95	4,094.55	9,869.64
	Total expenses	9,351.35	7,833.91	8,015.79	16,985.26	16,044.47	39,883.86
3	Profit before tax (1-2)	2,249.03	552.94	2,845.18	2,801.97	4,050.76	8,516.81
4	Tax expense						
	- Current tax expense	387.01	94.35	592.81	481.36	837.97	1,461.37
	- (Excess)/short provision of tax relating to earlier years	-	-	-	-	-	(13.79)
	- Deferred tax expense/(credit)	120.39	43.82	(91.96)	164.21	(129.02)	162.39
	Total tax expense/(credit)	507.40	138.17	500.65	645.57	708.95	1,609.97
5	Profit for the period/year (3 - 4)	1,741.63	414.77	2,344.53	2,156.40	3,341.81	6,906.84
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(79.43)	(59.80)	(121.25)	(139.23)	(153.21)	(239.20)
	Tax on above	23.13	17.41	35.30	40.54	44.61	69.66
	Other comprehensive income/(loss)	(56.30)	(42.39)	(85.95)	(98.69)	(108.60)	(169.54)
7	Total comprehensive income for the period/year (5+6)	1,685.33	372.38	2,258.58	2,057.71	3,233.21	6,737.30
8	Paid - up equity share capital (face value of INR 2/- each)	1,258.10	1,255.10	1,251.25	1,258.10	1,251.25	1,255.10
9	Other equity						37,911.91
10	Earnings per share						
	(of INR 2/- each) (not annualised)						
	(a) Basic (INR)	2.77	0.66	3.75	3.44	5.35	11.05
	(b) Diluted (INR)	2.76	0.66	3.72	3.41	5.31	10.97



Regd. Office : 31, Sector 'C' Industrial Area, Sanwer Road, Indore - 452 015 (M.P.) India
Phone : +91 731 2720143, 6732700. Fax : +91 731 2720499, E-mail: info@jashindia.com, Website : www.jashindia.com
CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F1ZC

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2025

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	15,753.87	12,761.04	13,958.32	28,514.91	25,413.19	73,518.76
	(b) Other income	204.79	532.94	422.29	737.73	599.47	1,037.28
	Total income	15,958.66	13,293.98	14,380.61	29,252.64	26,012.66	74,556.04
2	Expenses:						
	(a) Cost of materials consumed	8,238.15	6,543.40	7,626.52	14,881.55	13,304.66	33,844.24
	(b) Purchase of stock in trade	-	-	(45.15)	-	234.87	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,498.39)	(99.27)	(2,533.46)	(1,597.66)	(2,932.71)	(816.38)
	(d) Employee benefits expense	3,767.61	3,742.29	3,078.90	7,509.90	5,781.40	12,442.29
	(e) Finance costs	337.53	297.47	294.92	635.00	544.71	1,307.32
	(f) Depreciation and amortisation expense	488.22	449.52	340.32	937.74	646.25	1,702.81
	(g) Other expenses	3,222.70	2,867.12	3,375.21	6,089.82	6,222.57	15,286.39
	Total expenses	14,556.82	13,900.63	12,137.26	28,466.36	23,801.76	63,766.67
3	Share of profit/ (loss) of a joint venture	5.97	(17.36)	(4.82)	(11.39)	(9.89)	(25.70)
4	Profit before tax (1-2+3)	1,408.81	(623.91)	2,238.53	784.90	2,201.02	10,763.67
5	Tax expense						
	- Current tax expense	400.26	137.89	807.81	538.15	285.30	2,555.01
	- (Excess)/short provision of tax relating to earlier years	-	-	-	-	-	(261.55)
	- Deferred tax expense/(credit)	(88.17)	(244.74)	(183.66)	(332.91)	293.55	(206.73)
	Total tax expense/(credit)	312.09	(106.85)	624.15	205.24	578.85	2,086.73
6	Profit for the period/year (4 - 5)	1,096.72	(517.06)	1,614.38	579.66	1,622.17	8,676.94
7	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(80.59)	(61.01)	(127.54)	(141.60)	(158.93)	(244.03)
	Tax on above	23.42	17.72	36.88	41.14	46.05	70.87
	Items that will be reclassified to profit or loss						
	Exchange difference on translating foreign operations	472.37	261.77	245.22	734.14	234.63	312.88
	Other comprehensive income/(loss)	415.20	218.48	164.58	633.68	121.76	139.72
8	Total comprehensive income/(loss) for the period/year (6+7)	1,511.92	(298.58)	1,768.96	1,213.34	1,743.92	8,816.66
9	Net Profit Attributable to:						
	Owners of the Company	1,116.25	(508.58)	1,600.96	607.67	1,650.60	8,769.52
	Non-Controlling Interest	(19.53)	(8.48)	13.43	(28.01)	(28.42)	(92.58)
10	Other Comprehensive Income Attributable to:						
	Owners of the Company	414.80	215.28	153.36	630.08	120.32	101.55
	Non-Controlling Interest	0.40	3.20	1.20	3.60	1.43	38.17
11	Total Comprehensive Income attributable to:						
	Owners of the Company	1,531.05	(293.30)	1,754.32	1,237.75	1,770.92	8,871.08
	Non-Controlling Interest	(19.13)	(5.28)	14.62	(24.41)	(26.99)	(54.42)
12	Paid - up equity share capital (face value of INR 2/- each)	1,258.10	1,255.10	1,251.25	1,258.10	1,251.25	1,255.10
13	Other equity						42,046.30
14	Earnings per share (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	1.75	(0.82)	2.58	0.92	2.60	13.88
	(b) Diluted (INR)	1.73	(0.82)	2.56	0.92	2.58	13.78



Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700
Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2025

Statement of assets and liabilities:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2025	31 March 2025	30 September 2025	31 March 2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	7,521.24	7,756.48	12,375.27	9,838.97
Right-of-use asset	689.50	529.64	2,310.86	2,216.95
Capital work-in-progress	1,027.71	424.27	1,142.25	2,046.82
Investment property	140.22	142.50	140.22	142.50
Intangible assets	217.27	248.98	1,588.47	1,629.98
Intangible assets under development	104.59	68.27	104.59	68.27
Goodwill on consolidation	-	-	3,500.57	3,195.86
Financial assets				
Investments	12,674.94	12,654.66	0.64	12.03
Loans	2,713.54	1,110.00	13.57	-
Non-current tax assets (net)	32.24	32.24	297.98	148.41
Deferred tax assets (net)	116.31	239.94	1,275.43	915.92
Other non-current assets	162.26	269.33	426.03	497.80
Total non-current assets	25,399.82	23,476.31	23,175.88	20,713.51
Current assets				
Inventories	18,459.79	14,878.34	22,952.13	18,882.90
Financial assets				
Investments	1,400.65	1,053.73	1,400.64	1,053.73
Trade receivables	11,185.70	14,682.89	17,461.90	22,534.78
Cash and cash equivalents	591.84	256.39	2,006.06	1,270.67
Other bank balances	3,685.81	4,257.12	8,756.31	9,060.87
Other financial assets	116.54	52.26	239.04	69.46
Other current assets	566.84	351.12	1,221.29	1,198.89
Total current assets	36,007.17	35,531.85	54,037.37	54,071.30
Assets classified as held for sale	-	-	-	-
Total ASSETS	61,406.99	59,008.16	77,213.25	74,784.81
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,258.10	1,255.10	1,258.10	1,255.10
Other equity	39,674.06	37,911.91	42,992.09	42,046.30
Non-Controlling Interest	-	-	306.42	330.98
Total equity	40,932.16	39,167.01	44,556.61	43,632.38
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	1,457.40	679.28	1,457.41	679.29
Lease Liabilities	617.70	443.27	1,567.36	1,450.21
Provisions	717.89	439.43	736.90	451.62
Deferred tax liabilities (net)	-	-	21.04	37.73
Other non-current liabilities	80.13	85.07	173.60	184.52
Total non-current liabilities	2,873.12	1,647.05	3,956.31	2,803.37
Current liabilities				
Financial liabilities				
Borrowings	5,200.28	5,544.83	7,869.35	7,462.42
Lease Liabilities	88.88	66.51	336.29	312.68
Trade payables				
(A) Total outstanding due to micro enterprise and small enterprise	673.39	532.60	1,336.41	1,004.29
(B) Total outstanding due to creditors other than micro enterprise and small enterprise	5,137.69	4,359.47	7,056.15	7,281.05
Other financial liabilities	1,446.31	858.49	1,846.78	1,337.42
Other current liabilities	4,537.42	6,014.22	9,206.84	9,610.92
Provisions	491.03	606.49	1,021.21	1,128.23
Current tax liabilities (net)	26.71	211.49	27.30	212.05
Total current liabilities	17,601.71	18,194.10	28,700.33	28,349.06
Total liabilities	20,474.83	19,841.15	32,656.64	31,152.43
TOTAL EQUITY AND LIABILITIES	61,406.99	59,008.16	77,213.25	74,784.81



Regd. Office : 31, Sector 'C' Industrial Area, Sanwer Road, Indore - 452 015 (M.P.) India
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CIN : L28910MP1973PLC001226, GSTIN : 23AAACJ7699F1ZC

JASH ENGINEERING LTD.

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700
Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2025 (Cont'd)

Statement of cash flows:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2025	31 March 2025	30 September 2025	31 March 2025
	Unaudited	Audited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before tax	2,801.97	8,516.81	784.90	10,763.67
Adjustments for:				
Depreciation of property, plant and equipment, Investment property and Right of use assets	371.05	688.66	712.40	1,304.03
Amortization of intangible assets	32.43	64.79	225.84	398.78
Dividend income	(0.08)	(0.06)	(0.08)	(0.06)
Profit on disposal of property, plant and equipment (net)	(1.44)	(0.01)	(0.94)	(0.01)
Interest income on loan to subsidiaries and Joint Venture	(73.99)	(50.19)	(0.27)	(0.63)
Interest income on bank deposits	(124.75)	(344.96)	(226.55)	(454.37)
Interest income on other financial assets measured at amortised cost	(9.36)	(3.64)	(14.13)	(10.36)
Interest income on Income Tax refund	-	(5.02)	-	(5.02)
Interest income on Investments in mutual funds	(1.17)	(1.72)	(1.17)	(1.72)
Government grant income	(4.94)	(23.51)	(18.20)	(46.13)
Net unrealised gain on foreign currency	(551.59)	(210.93)	(555.75)	(210.93)
Profit on sale of mutual funds investments (net)	(11.12)	(10.70)	(11.12)	(10.70)
Net (Gain)/ loss on fair valuation of current investment	(84.65)	9.29	(87.66)	8.69
Sundry credit balances written back	-	(15.48)	-	(22.46)
Advances and other balance written off	0.35	284.93	5.28	287.68
Provision/(Reversal) allowance for expected credit losses	87.22	(73.14)	87.22	100.72
Provision for warranty expense	25.98	137.25	166.18	1,049.05
Share based payments (amortisation)	96.54	110.61	114.56	133.84
Finance cost	444.81	1,023.14	635.00	1,307.32
Operating profit before working capital changes	2,997.06	10,096.13	1,815.51	14,591.39
Change in operating assets and liabilities:				
-Decrease/ (Increase) in trade receivables	3,923.87	(2,197.79)	5,782.41	(6,788.69)
-(Increase)/ Decrease in inventories	(3,581.45)	(1,206.04)	(3,922.46)	(2,683.42)
-(Increase)/ Decrease in other assets	(129.82)	120.72	(62.56)	177.74
-(Decrease)/ Increase in provisions	(2.21)	(4.76)	(259.94)	(715.19)
-(Decrease)/ Increase in financial and other liabilities	(1,476.80)	1,225.57	(543.97)	1,876.57
-Increase/ (Decrease) in trade payables	1,509.88	(547.61)	463.77	1,100.51
	243.47	(2,609.91)	1,457.25	(7,032.48)
Cash generated from operations	3,240.53	7,486.22	3,272.76	7,558.91
Income taxes paid/refunds (net)	(665.74)	(1,177.75)	(840.48)	(2,070.68)
Net cash flow generated from operating activities (A)	2,574.79	6,308.47	2,432.28	5,488.23
CASH FLOW FROM INVESTING ACTIVITIES				
Payment for acquisition of subsidiary, net of cash acquired	-	-	-	(215.97)
Purchase of property, plant and equipment and intangible assets	(753.96)	(1,103.36)	(2,428.22)	(4,385.25)
Capital expenditure on investment property	-	(74.99)	-	(74.99)
Proceeds from sale of property, plant and equipment	4.74	0.03	75.03	9.40
Investment in bank deposits (net)	590.44	1,692.90	492.49	(2,511.09)
Loan to subsidiaries and Joint venture	(1,607.70)	(1,164.19)	(13.57)	(54.19)
Loan repaid by Joint venture & Subsidiary	-	62.50	-	54.19
Investment in equity and mutual funds	(251.15)	(450.00)	(248.13)	(450.00)
Investment in Subsidiaries and Joint Venture	-	(3,058.56)	-	-
Dividend income	0.08	0.06	0.08	0.06
Interest received	188.97	360.11	221.14	422.03
Net cash flow used in investing activities (B)	(1,828.58)	(3,735.50)	(1,901.18)	(7,205.81)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	1,135.10	15.00	1,135.10	15.00
Proceeds from issue of equity shares	-	538.68	-	652.21
Proceeds from application money towards convertible share warrants	343.68	-	343.68	-
Repayment from long term borrowings	(356.98)	(562.61)	(324.19)	(544.30)
Proceeds from/(repayment of) short term borrowings (net)	(344.55)	(426.74)	319.88	1,450.41
Proceeds from/(repayment) of lease obligation (net)	13.66	(15.51)	113.11	950.41
Payment of interest on lease obligation	(35.65)	(53.57)	(66.10)	(102.04)
Payment of other interest	(412.96)	(936.36)	(568.24)	(1,175.49)
Dividend paid (including taxes)	(753.06)	(1,401.41)	(753.06)	(1,401.41)
Net cash flow generated from/(used in) financing activities (C)	(410.76)	(2,842.52)	200.18	(155.21)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	335.45	(269.55)	731.28	(1,872.79)
Cash and cash equivalents at the beginning of the year	256.39	525.94	1,270.67	3,104.12
Effect of exchange rate changes in cash and cash equivalents	-	-	4.11	39.34
Cash and cash equivalents at the end of the year	591.84	256.39	2,006.06	1,270.67



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Phone : +91 731 2720143, 6732700, Fax : +91 731 2720499, E-mail: info@jashindia.com, Website : www.jashindia.com
CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F1ZC

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter and six months ended 30 September 2025

- The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Parent Company") and the Group comprising its subsidiaries and joint venture, for the quarter and six months ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- The Company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined 'Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry' as the only operating segment. Accordingly, the segment information is given in the consolidated financial result of Jash Engineering Limited and its subsidiaries for the quarter and six months ended 30 September 2025. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

Particulars	Quarter ended (Consolidated)			Half year ended (Consolidated)		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from external customers						
Within India	7,768.73	5,306.58	5,808.42	13,075.31	9,705.98	26,918.51
Outside India	7,985.14	7,454.46	8,149.90	15,439.60	15,707.21	46,600.24
Revenue from operations	15,753.87	12,761.04	13,958.32	28,514.91	25,413.19	73,518.75

Particulars	As at			
	30 September 2025	30 June 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Audited
Segment assets				
Within India	52,125.76	50,161.60	48,988.92	50,721.02
Outside India	25,087.49	23,082.60	20,871.48	24,063.79
Total assets	77,213.25	73,244.20	69,860.40	74,784.81
Segment liabilities				
Within India	20,142.95	18,817.91	21,594.86	20,726.42
Outside India	12,513.69	11,035.93	11,018.31	10,426.01
Total liabilities	32,656.64	29,853.84	32,613.17	31,152.43
Capital expenditure				
Within India	1,984.62	1,212.81	1,227.95	2,347.92
Outside India	443.60	100.48	1,572.63	2,112.32
Total capital expenditure	2,428.22	1,313.29	2,800.58	4,460.24

- The figures for the current quarter and immediate preceding quarter are after incorporating result of Waterfront Fluid Controls Limited and hence are not comparable with those of the corresponding period of the previous year.
- During the financial year ended 31 March 2024, the Company had issued 29,999 convertible share warrants to a promoter and a non-promoter shareholder at INR 1,527.50 each. Consequent to sub-division of equity share in the previous year, each warrant is convertible into five equity shares with a face value of INR 2 each. On 15 September 2025, the Company allotted 149,995 equity shares at a price of INR 305.50 per share on a preferential basis ('Preferential Allotment') against these convertible share warrants. The Company has initiated the process of listing these equity shares on the stock exchanges and has submitted an application for the same. Approval from the stock exchanges is currently awaited.
- The Company has initiated the regulatory process for the merger of Shivpad Engineers Private Limited (a wholly owned subsidiary of Jash Engineering Limited) with the regulatory authorities. The appointed date of the scheme is April 1, 2024. In accordance with Sections 230 and 232 of the Companies Act, 2013, the Company has filed a petition before the National Company Law Tribunal, Indore Bench. The approval from the Tribunal is currently awaited.
- The consolidated financial results include the results of its subsidiaries - (1) Rodney Hunt Inc. (USA) (formerly known as Jash USA Inc.), (2) Waterfront Fluid Controls Limited (UK), (3) Mahr Maschinenbau Ges.M.B.H. (Austria), (4) Engineering & Manufacturing Jash Limited, (Hongkong), (5) Shivpad Engineers Private Limited (India) and Joint venture - (6) Jash Invent India Private Limited.

For and on behalf of the Board of Directors of
Jash Engineering Limited

Pratik Patel
Managing Director
DIN - 00780920

Place: Indore
Date: 13 November 2025



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