Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2025

(INR in lakhs except per share data)

S.No.	Particulars	Quarter ended			Half Year ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations :**						
	(a) Revenue from operations	11,424.40	7,712.41	10,500.96	19,136.81	19,595.59	47,473.98
	(b) Other income	175.98	474.44	360.01	650.42	499.64	926.69
	Total income	**11,600.38**	**8,186.85**	**10,860.97**	**19,787.23**	**20,095.23**	**48,400.67**
2	**Expenses:**						
	(a) Cost of materials consumed	5,882.82	4,091.99	5,640.63	9,974.81	9,778.97	22,572.38
	(b) Changes in inventories of finished goods and work-in-progress	(789.86)	(239.63)	(1,831.81)	(1,029.49)	(1,595.37)	(255.09)
	(c) Employee benefits expense	1,717.89	1,760.02	1,477.10	3,477.91	2,954.46	5,920.33
	(d) Finance costs	243.33	201.28	231.85	444.61	440.03	1,023.15
	(e) Depreciation and amortisation expense	207.19	196.28	187.39	403.47	371.83	753.45
	(f) Other expenses	2,089.98	1,623.97	2,310.63	3,713.95	4,094.55	9,869.64
	Total expenses	**9,351.35**	**7,633.91**	**8,015.79**	**16,985.26**	**16,044.47**	**39,883.86**
3	**Profit before tax (1-2)**	**2,249.03**	**552.94**	**2,845.18**	**2,801.97**	**4,050.76**	**8,516.81**
4	**Tax expense**						
	- Current tax expense	387.01	94.35	592.61	481.36	837.97	1,461.37
	- (Excess)/short provision of tax relating to earlier years	-	-	-	-	-	(13.79)
	- Deferred tax expense/(credit)	120.39	43.82	(91.96)	164.21	(129.02)	162.39
	Total tax expense/(credit)	**507.40**	**138.17**	**500.65**	**645.57**	**708.95**	**1,609.97**
5	**Profit for the period/year (3 - 4)**	**1,741.63**	**414.77**	**2,344.53**	**2,156.40**	**3,341.81**	**6,906.84**
6	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(79.43)	(59.80)	(121.25)	(139.23)	(153.21)	(239.20)
	Tax on above	23.13	17.41	35.30	40.54	44.61	69.66
	Other comprehensive income/(loss)	**(56.30)**	**(42.39)**	**(85.95)**	**(98.69)**	**(108.60)**	**(169.54)**
7	**Total comprehensive income for the period/year (5+6)**	**1,685.33**	**372.38**	**2,258.58**	**2,057.71**	**3,233.21**	**6,737.30**
8	**Paid - up equity share capital** (face value of INR 2/- each)	1,258.10	1,255.10	1,251.25	1,258.10	1,251.25	1,255.10
9	**Other equity**						37,911.91
10	**Earnings per share** (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	2.77	0.66	3.75	3.44	5.35	11.05
	(b) Diluted (INR)	2.76	0.66	3.72	3.41	5.31	10.97

JASH ENGINEERING LTD. INDORE

Deloitte Haskins & Sells LLP

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2025

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from operations :**						
	(a) Revenue from operations	15,753.87	12,761.04	13,958.32	28,514.91	25,413.19	73,518.76
	(b) Other income	204.79	532.94	422.29	737.73	599.47	1,037.28
	Total income	**15,958.66**	**13,293.98**	**14,380.61**	**29,252.64**	**26,012.66**	**74,556.04**
2	**Expenses:**						
	(a) Cost of materials consumed	8,238.15	6,643.40	7,626.52	14,881.55	13,304.66	33,844.24
	(b) Purchase of stock in trade	-	-	(45.15)	-	234.87	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,498.39)	(99.27)	(2,533.46)	(1,597.66)	(2,932.71)	(816.38)
	(d) Employee benefits expense	3,767.61	3,742.29	3,078.90	7,509.90	5,781.40	12,442.29
	(e) Finance costs	337.53	297.47	294.92	635.00	544.71	1,307.32
	(f) Depreciation and amortisation expense	488.22	449.52	340.32	937.74	646.25	1,702.81
	(g) Other expenses	3,222.70	2,867.12	3,375.21	6,089.82	6,222.57	15,286.39
	Total expenses	**14,555.82**	**13,900.53**	**12,137.26**	**28,456.35**	**23,801.75**	**63,766.67**
3	Share of profit/ (loss) of a joint venture	**5.97**	**(17.36)**	**(4.82)**	**(11.39)**	**(9.89)**	**(25.70)**
4	**Profit before tax (1-2+3)**	**1,408.81**	**(623.91)**	**2,238.53**	**784.90**	**2,201.02**	**10,763.67**
5	**Tax expense**						
	- Current tax expense	400.26	137.89	807.81	538.15	285.30	2,555.01
	- (Excess)/short provision of tax relating to earlier years	-	-	-	-	-	(261.55)
	- Deferred tax expense/(credit)	(88.17)	(244.74)	(183.66)	(332.91)	293.55	(206.73)
	Total tax expense/(credit)	**312.09**	**(106.85)**	**624.15**	**205.24**	**578.85**	**2,086.73**
6	**Profit for the period/year (4 - 5)**	**1,096.72**	**(517.06)**	**1,614.38**	**579.66**	**1,622.17**	**8,676.94**
7	**Other comprehensive income**						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(80.59)	(61.01)	(127.54)	(141.60)	(158.93)	(244.03)
	Tax on above	23.42	17.72	36.88	41.14	46.05	70.87
	Items that will be reclassified to profit or loss						
	Exchange difference on translating foreign operations	472.37	261.77	245.22	734.14	234.63	312.88
	Other comprehensive income/(loss)	**415.20**	**218.48**	**154.58**	**633.68**	**121.75**	**139.72**
8	**Total comprehensive income/(loss) for the period/year (6+7)**	**1,511.92**	**(298.58)**	**1,768.96**	**1,213.34**	**1,743.92**	**8,816.66**
9	**Net Profit Attributable to:**						
	Owners of the Company	1,116.25	(508.58)	1,600.96	607.67	1,650.60	8,769.52
	Non-Controlling Interest	(19.53)	(8.48)	13.43	(28.01)	(28.42)	(92.58)
10	**Other Comprehensive Income Attributable to:**						
	Owners of the Company	414.80	215.28	153.36	630.08	120.32	101.55
	Non-Controlling Interest	0.40	3.20	1.20	3.60	1.43	38.17
11	**Total Comprehensive Income attributable to:**						
	Owners of the Company	1,531.05	(293.30)	1,754.32	1,237.75	1,770.92	8,871.08
	Non-Controlling Interest	(19.13)	(5.28)	14.62	(24.41)	(26.99)	(54.42)
12	**Paid - up equity share capital** (face value of INR 2/- each)	1,258.10	1,255.10	1,251.25	1,258.10	1,251.25	1,255.10
13	**Other equity**						42,046.30
14	**Earnings per share** (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	1.75	(0.82)	2.58	0.92	2.60	13.88
	(b) Diluted (INR)	1.73	(0.82)	2.56	0.92	2.58	13.78

Deloitte Haskins & Sells LLP

JASH ENGINEERING LTD. INDORE

Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2025

Statement of assets and liabilities:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2025	31 March 2025	30 September 2025	31 March 2025
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	7,521.24	7,756.48	12,375.27	9,838.97
Right-of-use asset	689.50	529.64	2,310.86	2,216.95
Capital work-in-progress	1,027.71	424.27	1,142.25	2,046.82
Investment property	140.22	142.50	140.22	142.50
Intangible assets	217.27	248.98	1,588.47	1,629.98
Intangible assets under development	104.59	68.27	104.59	68.27
Goodwill on consolidation	-	-	3,500.57	3,195.86
Financial assets				
Investments	12,674.94	12,654.66	0.64	12.03
Loans	2,713.54	1,110.00	13.57	-
Non-current tax assets (net)	32.24	32.24	297.98	148.41
Deferred tax assets (net)	116.31	239.94	1,275.43	915.92
Other non-current assets	162.26	269.33	426.03	497.80
Total non-current assets	**25,399.82**	**23,476.31**	**23,175.88**	**20,713.51**
Current assets				
Inventories	18,459.79	14,878.34	22,952.13	18,882.90
Financial assets				
Investments	1,400.65	1,053.73	1,400.64	1,053.73
Trade receivables	11,185.70	14,682.89	17,461.90	22,534.78
Cash and cash equivalents	591.84	256.39	2,006.06	1,270.67
Other bank balances	3,685.81	4,257.12	8,756.31	9,060.87
Other financial assets	116.54	52.26	239.04	69.46
Other current assets	566.84	351.12	1,221.29	1,198.89
Total current assets	**36,007.17**	**35,531.85**	**54,037.37**	**54,071.30**
Assets classified as held for sale	-	-	-	-
Total ASSETS	**61,406.99**	**59,008.16**	**77,213.25**	**74,784.81**
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,258.10	1,255.10	1,258.10	1,255.10
Other equity	39,674.06	37,911.91	42,992.09	42,046.30
Non-Controlling Interest	-	-	306.42	330.98
Total equity	**40,932.16**	**39,167.01**	**44,556.61**	**43,632.38**
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	1,457.40	679.28	1,457.41	679.29
Lease Liabilities	617.70	443.27	1,567.36	1,450.21
Provisions	717.89	439.43	736.90	451.62
Deferred tax liabilities (net)	-	-	21.04	37.73
Other non-current liabilities	80.13	85.07	173.60	184.52
Total non-current liabilities	**2,873.12**	**1,647.05**	**3,956.31**	**2,803.37**
Current liabilities				
Financial liabilities				
Borrowings	5,200.28	5,544.83	7,869.35	7,462.42
Lease Liabilities	88.88	66.51	336.29	312.68
Trade payables				
(A) Total outstanding due to micro enterprise and small enterprise	673.39	532.60	1,336.41	1,004.29
(B) Total outstanding due to creditors other than micro enterprise and small enterprise	5,137.69	4,359.47	7,056.15	7,281.05
Other financial liabilities	1,446.31	858.49	1,846.78	1,337.42
Other current liabilities	4,537.42	6,014.22	9,206.84	9,610.92
Provisions	491.03	606.49	1,021.21	1,128.23
Current tax liabilities (net)	26.71	211.49	27.30	212.05
Total current liabilities	**17,601.71**	**18,194.10**	**28,700.33**	**28,349.06**
Total liabilities	**20,474.83**	**19,841.15**	**32,656.64**	**31,152.43**
TOTAL EQUITY AND LIABILITIES	**61,406.99**	**59,008.16**	**77,213.25**	**74,784.81**

Deloitte Haskins & Sells LLP

JASH ENGINEERING LTD. INDORE

Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2025 (Cont'd)

Statement of cash flows:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2025	31 March 2025	30 September 2025	31 March 2025
	Unaudited	Audited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before tax	**2,801.97**	**8,516.81**	**784.90**	**10,763.67**
Adjustments for:				
Depreciation of property, plant and equipment, Investment property and Right of use assets	371.05	688.66	712.40	1,304.03
Amortization of intangible assets	32.43	64.79	225.84	398.78
Dividend income	(0.08)	(0.06)	(0.08)	(0.06)
Profit on disposal of property, plant and equipment (net)	(1.44)	(0.01)	(0.94)	(0.01)
Interest income on loan to subsidiaries and Join Venture	(73.99)	(50.19)	(0.27)	(0.63)
Interest income on bank deposits	(124.75)	(344.96)	(226.55)	(454.37)
Interest income on other financials assets measured at amortised cost	(9.36)	(3.64)	(14.13)	(10.36)
Interest income on Income Tax refund	-	(5.02)	-	(5.02)
Interest income on Investments in mutual funds	(1.17)	(1.72)	(1.17)	(1.72)
Government grant income	(4.94)	(23.51)	(18.20)	(46.13)
Net unrealised gain on foreign currency	(551.59)	(210.93)	(555.75)	(210.93)
Profit on sale of mutual funds investments (net)	(11.12)	(10.70)	(11.12)	(10.70)
Net (Gain)/ loss on fair valuation of current investment	(84.65)	9.29	(87.66)	8.69
Sundry credit balances written back	-	(15.48)	-	(22.46)
Advances and other balance written off	0.35	284.93	5.28	287.68
Provision/(Reversal) allowance for expected credit losses	87.22	(73.14)	87.22	100.72
Provision for warranty expense	25.98	137.25	166.18	1,049.05
Share based payments (amortisation)	96.54	110.61	114.56	133.84
Finance cost	444.61	1,023.14	635.00	1,307.32
Operating profit before working capital changes	**2,997.06**	**10,096.13**	**1,815.51**	**14,591.39**
Change in operating assets and liabilities:				
-Decrease/ (Increase) in trade receivables	3,923.87	(2,197.79)	5,782.41	(6,788.69)
-(Increase)/ Decrease in inventories	(3,581.45)	(1,206.04)	(3,922.46)	(2,683.42)
-(Increase)/ Decrease in other assets	(129.82)	120.72	(62.56)	177.74
-(Decrease)/ Increase in provisions	(2.21)	(4.76)	(259.94)	(715.19)
-(Decrease)/ Increase in financial and other liabilities	(1,476.80)	1,225.57	(543.97)	1,876.57
-Increase/ (Decrease) in trade payables	1,509.88	(547.61)	463.77	1,100.51
	243.47	**(2,609.91)**	**1,457.25**	**(7,032.48)**
Cash generated from operations	**3,240.53**	**7,486.22**	**3,272.76**	**7,558.91**
Income taxes paid/refunds (net)	(665.74)	(1,177.75)	(840.48)	(2,070.68)
Net cash flow generated from operating activities (A)	**2,574.79**	**6,308.47**	**2,432.28**	**5,488.23**
CASH FLOW FROM INVESTING ACTIVITIES				
Payment for acquisition of subsidiary, net of cash acquired	-	-	-	(215.97)
Purchase of property, plant and equipment and intangible assets	(753.96)	(1,103.36)	(2,428.22)	(4,385.25)
Capital expenditure on investment property	-	(74.99)	-	(74.99)
Proceeds from sale of property, plant and equipment	4.74	0.03	75.03	9.40
Investment in bank deposits (net)	590.44	1,692.90	492.49	(2,511.09)
Loan to subsidiaries and Joint venture	(1,607.70)	(1,164.19)	(13.57)	(54.19)
Loan repaid by Joint venture & Subsidiary	-	62.50	-	54.19
Investment in equity and mutual funds	(251.15)	(450.00)	(248.13)	(450.00)
Investment in Subsidiaries and Joint Venture	-	(3,058.56)	-	-
Dividend income	0.08	0.06	0.08	0.06
Interest received	188.97	360.11	221.14	422.03
Net cash flow used in investing activities (B)	**(1,828.58)**	**(3,735.50)**	**(1,901.18)**	**(7,205.81)**
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	1,135.10	15.00	1,135.10	15.00
Proceeds from issue of equity shares	-	538.68	-	652.21
Proceeds from application money towards convertible share warrants	343.68	-	343.68	-
Repayment from long term borrowings	(356.98)	(562.61)	(324.19)	(544.30)
Proceeds from/(repayment of) short term borrowings (net)	(344.55)	(426.74)	319.88	1,450.41
Proceeds from/ (repayment) of lease obligation (net)	13.66	(15.51)	113.11	950.41
Payment of interest on lease obligation	(35.65)	(53.57)	(66.10)	(102.04)
Payment of other interest	(412.96)	(936.36)	(568.24)	(1,175.49)
Dividend paid (including taxes)	(753.06)	(1,401.41)	(753.06)	(1,401.41)
Net cash flow generated from/(used in) financing activities (C)	**(410.76)**	**(2,842.52)**	**200.18**	**(155.21)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**335.45**	**(269.55)**	**731.28**	**(1,872.79)**
Cash and cash equivalents at the beginning of the year	256.39	525.94	1,270.67	3,104.12
Effect of exchange rate changes in cash and cash equivalents	-	-	4.11	39.34
Cash and cash equivalents at the end of the year	**591.84**	**256.39**	**2,006.06**	**1,270.67**

Deloitte Haskins & Sells LLP

JASH ENGINEERING LTD. INDORE

JASH ENGINEERING LTD.

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter and six months ended 30 September 2025

1 The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Parent Company") and the Group comprising its subsidiaries and joint venturte, for the quarter and six months ended 30 September 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS') 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

3 The Company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined "Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry" as the only operating segment. Accordingly, the segment information is given in the consolidated financial result of Jash Engineering Limited and its subsidiaries for the quarter and six months ended 30 September 2025. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

(INR in lakhs)

Particulars	Quarter ended (Consolidated)			Half year ended (Consolidated)		Year ended
	30 September 2025	30 June 2025	30 September 2024	30 September 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from external customers						
Within India	7,768.73	5,306.58	5,808.42	13,075.31	9,705.98	26,918.51
Outside India	7,985.14	7,454.46	8,149.90	15,439.60	15,707.21	46,600.24
Revenue from operations	**15,753.87**	**12,761.04**	**13,968.32**	**28,514.91**	**25,413.19**	**73,518.75**

(INR in lakhs)

Particulars	As at			
	30 September 2025	30 June 2025	30 September 2024	31 March 2025
	Unaudited	Unaudited	Unaudited	Audited
Segment assets				
Within India	52,125.76	50,161.60	48,988.92	50,721.02
Outside India	25,087.49	23,082.60	20,871.48	24,063.79
Total assets	**77,213.25**	**73,244.20**	**69,860.40**	**74,784.81**
Segment liabilities				
Within India	20,142.95	18,817.91	21,594.86	20,726.42
Outside India	12,513.69	11,035.93	11,018.31	10,426.01
Total liabilities	**32,656.64**	**29,853.84**	**32,613.17**	**31,152.43**
Capital expenditure				
Within India	1,984.62	1,212.81	1,227.95	2,347.92
Outside India	443.60	100.48	1,572.63	2,112.32
Total capital expenditure	**2,428.22**	**1,313.29**	**2,800.58**	**4,460.24**

4 The figures for the current quarter and immediate preceding quarter are after incorporating result of Waterfront Fluid Controls Limited and hence are not comparable with those of the corresponding period of the previous year.

5 During the financial year ended 31 March 2024, the Company had issued 29,999 convertible share warrants to a promoter and a non-promoter shareholder at INR 1,527.50 each. Consequent to sub-division of equity share in the previous year, each warrant is convertible into five equity shares with a face value of INR 2 each. On 15 September 2025, the Company allotted 149,995 equity shares at a price of INR 305.50 per share on a preferential basis ("Preferential Allotment") against these convertible share warrants. The Company has initiated the process of listing these equity shares on the stock exchanges and has submitted an application for the same. Approval from the stock exchanges is currently awaited.

6 The Company has initiated the regulatory process for the merger of Shivpad Engineers Private Limited (a wholly owned subsidiary of Jash Engineering Limited) with the regulatory authorities. The appointed date of the scheme is April 1, 2024. In accordance with Sections 230 and 232 of the Companies Act, 2013, the Company has filed a petition before the National Company Law Tribunal Indore Bench. The approval from the Tribunal is currently awaited.

7 The consolidated financial results include the results of its subsidiaries - (1) Rodney Hunt Inc. (USA) (formerly known as Jash USA Inc.), (2) Waterfront Fluid Controls Limited (UK), (3) Mahr Maschinenbau Ges.M.B.H. (Austria), (4) Engineering & Manufacturing Jash Limited, (Hongkong), (5) Shivpad Engineers Private Limited (India) and Joint venture - (6) Jash Invent India Private Limited

For and on behalf of the Board of Directors of
Jash Engineering Limited

JASH ENGINEERING LTD. INDORE

Pratik Patel
Managing Director
DIN - 00780920

Place: Indore
Date: 13 November 2025

Deloitte Haskins & Sells LLP