

JASH/SE/2024-25

Date: 13.11.2024

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051

Equity Scrip Name: JASH

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting of Jash Engineering Limited (the “Company”)

This is to inform you that the Board of Directors Meeting was held today i.e. 13th November, 2024 at 11:00 AM at the Registered office of the Company; 31 Sector C, Sanwer Road Industrial Area, Indore - 452015.

The Outcome of the Board Meeting is as under:

- 1. To consider and approve the Unaudited Standalone & Consolidated Financial Results along with Auditor's Limited Review thereon for the Quarter & Half year ended 30th September 2024 of the FY 2024-25.**

The Board reviewed and approved the Unaudited Standalone & Consolidated Financial Results along with the Auditor's Limited Review thereon for Quarter & Half Year ended 30th September 2024 of the FY 2024-25.

We are enclosing herewith the financial results for your information and record.

The Board Meeting concluded at 5:00 PM

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,
Yours Faithfully,
For JASH Engineering Limited

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Tushar Kharpade
Company Secretary & Compliance Officer
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Encl: as above.



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jash Engineering Limited ("the Company"), for the quarter and six months ended 30 September 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Pallavi Sharma
(Partner)

(Membership No. 113861)
(UDIN: 24113861BKBPFB7105)

Place: Mumbai

Date: 13th November 2024

Regd. Office: One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai – 400 013, Maharashtra, India. (LLP Identification No. AAB-8737)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jash Engineering Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net (loss) after tax and total comprehensive loss of its joint venture for the quarter and six months ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Jash Engineering Limited	Parent Company
Jash USA Inc.	Subsidiary Company
Mahr Maschinenbau GmbH	Subsidiary Company
Engineering and Manufacturing Jash Limited	Subsidiary Company
Shivpad Engineers Private Limited	Subsidiary Company
Waterfront Fluid Controls Limited (w.e.f. 30 th April 2024)	Subsidiary Company
Jash Invent India Private Limited (w.e.f. 25 th September 2023)	Joint Venture

Deloitte Haskins & Sells LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information/financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total assets of Rs. 6,495.85 lakhs as at September 30, 2024, and total revenues of Rs. 1,793.27 lakhs and Rs. 2,355.17 lakhs for the quarter and six months ended September 30, 2024, total net profit (loss) after tax of Rs. 170.53 lakhs and Rs.(21.01) lakhs for the quarter and six months ended September 30, 2024 and total comprehensive income (loss) of Rs 165.82 lakhs and Rs. (25.29) lakhs for the quarter and six months ended September 30, 2024, respectively and net cash flows of Rs. (35.99) lakhs for the quarter and six months ended September 30, 2024 as considered in the Statement. These interim financial information/financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information/financial results of two subsidiaries which have not been reviewed by their auditors, whose interim financial information/financial results reflect total assets of Rs. 535.96 lakhs as at September 30, 2024 and, total revenue of Nil and Nil for the quarter and six months ended September 30, 2024, total (loss) after tax of Rs. (27.44) lakhs and Rs. (55.77) lakhs for the quarter and six months ended September 30, 2024 and Total comprehensive (loss) of Rs. (27.44) lakhs and Rs. (55.77) lakhs for the quarter and six months ended September 30, 2024, and net cash flows of Rs. (5.57) lakhs for the quarter and six months ended September 30, 2024 as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. (4.82) lakhs and Rs. (9.89) lakhs for the quarter and six months ended September 30, 2024 and total comprehensive loss of Rs. (4.82) lakhs and Rs. (9.89) lakhs for the quarter and six months ended September 30, 2024, as considered in the Statement, in respect of one joint venture, based on their interim financial information/financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information / results certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Pallavi Sharma
Partner

(Membership No. 113861)
(UDIN: 24113861BKBPF1053)

Place: Mumbai
Date: 13th November 2024

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2024

(INR in lakhs except per share data)

S.No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	10,500.96	9,094.63	6,966.66	19,595.59	11,193.12	34,534.95
	(b) Other income	360.01	139.63	311.34	499.64	397.46	723.09
	Total income	10,860.97	9,234.26	7,278.00	20,095.23	11,590.58	35,258.04
2	Expenses:						
	(a) Cost of materials consumed	5,640.63	4,138.34	3,965.99	9,778.97	6,725.36	18,875.87
	(b) Changes in inventories of finished goods and work-in-progress	(1,831.81)	236.44	(910.63)	(1,595.37)	(2,254.35)	(2,947.35)
	(c) Employee benefits expense	1,477.10	1,477.36	1,259.00	2,954.46	2,327.79	4,660.73
	(d) Finance costs	231.85	208.18	283.88	440.03	473.77	985.30
	(e) Depreciation and amortisation expense	187.39	184.44	167.45	371.83	333.31	685.47
	(f) Other expenses	2,310.63	1,783.92	1,680.49	4,094.55	2,826.93	6,993.46
	Total expenses	8,015.79	8,028.68	6,446.18	16,044.47	10,432.81	29,253.48
3	Profit before tax (1-2)	2,845.18	1,205.58	831.82	4,050.76	1,157.77	6,004.56
4	Tax expense						
	- Current tax expense	592.61	245.36	134.70	837.97	187.96	970.41
	- Deferred tax expense/(credit)	(91.96)	(37.06)	(78.62)	(129.02)	(45.78)	22.28
	Total tax expense/(credit)	500.65	208.30	56.08	708.95	142.18	992.69
5	Profit for the period/year (3 - 4)	2,344.53	997.28	775.74	3,341.81	1,015.59	5,011.87
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(121.25)	(31.96)	(60.83)	(153.21)	(81.96)	(127.86)
	Tax on above	35.30	9.31	17.72	44.61	23.87	37.23
	Other comprehensive income/(loss)	(85.95)	(22.65)	(43.11)	(108.60)	(58.09)	(90.63)
7	Total comprehensive income for the period/year (5+6)	2,258.58	974.63	732.63	3,233.21	957.50	4,921.24
8	Paid - up equity share capital (face value of INR 2/- each)	1,251.25	1,237.64	1,202.99	1,251.25	1,202.99	1,237.64
9	Other equity						31,920.97
10	Earnings per share (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	3.75	1.60	1.29	5.35	1.69	8.31
	(b) Diluted (INR)	3.72	1.59	1.27	5.31	1.65	8.19



Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2024

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated					Year ended 31 March 2024
		Quarter ended		30 September 2023	Half Year ended		
		30 September 2024	30 June 2024		30 September 2024	30 September 2023	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	13,958.32	11,454.87	9,514.60	25,413.19	15,936.90	51,566.98
	(b) Other income	422.29	177.18	137.38	599.47	260.58	629.70
	Total Income	14,380.61	11,632.05	9,651.98	26,012.66	16,197.48	52,196.68
2	Expenses:						
	(a) Cost of materials consumed	7,626.52	5,678.14	4,789.85	13,304.66	8,716.81	23,114.74
	(b) Purchase of stock in trade	(45.15)	280.02	190.00	234.87	240.92	1,063.76
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(2,533.46)	(399.25)	(1,539.55)	(2,932.71)	(2,874.78)	(3,084.80)
	(c) Employee benefits expense	3,078.90	2,702.50	2,291.96	5,781.40	4,405.43	9,443.09
	(d) Finance costs	294.92	249.79	299.23	544.71	497.23	1,103.03
	(e) Depreciation and amortisation expense	340.32	305.93	266.17	646.25	538.51	1,076.82
	(f) Other expenses	3,375.21	2,847.36	2,356.46	6,222.57	4,056.31	11,145.19
	Total expenses	12,137.26	11,664.49	8,654.12	23,801.75	15,580.43	43,861.83
3	Profit/(Loss) before share of profit/(loss) of Joint venture (1-2)	2,243.35	(32.44)	997.86	2,210.91	617.05	8,334.85
4	Share of profit/ (loss) of a joint venture	(4.82)	(5.07)	-	(9.89)	-	(12.27)
5	Profit/(Loss) before tax (3+4)	2,238.53	(37.51)	997.86	2,201.02	617.05	8,322.58
6	Tax expense						
	- Current tax expense	807.81	(522.51)	142.22	285.30	198.52	1,350.91
	- Deferred tax expense/(credit)	(183.66)	477.21	1.42	293.55	(98.79)	294.75
	Total tax expense/(credit)	624.15	(45.30)	143.64	578.85	99.73	1,645.66
7	Profit for the period/year (5 - 6)	1,614.38	7.79	854.22	1,622.17	517.32	6,676.92
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(127.54)	(31.39)	(63.91)	(158.93)	(84.96)	(125.58)
	Tax on above	36.88	9.17	18.50	46.05	24.62	36.66
	Items that will be reclassified to profit or loss						
	Exchange difference on translating foreign operations	245.22	(10.59)	74.74	234.63	65.45	175.13
	Other comprehensive Income/(loss)	154.58	(32.81)	29.33	121.75	5.11	86.21
9	Total comprehensive income/(loss) for the period/year (7+8)	1,768.96	(25.02)	883.55	1,743.92	522.43	6,763.13
10	Net Profit Attributable to:						
	Owners of the Company	1,600.96	49.64	-	1,650.60	-	6,676.92
	Non-Controlling Interest	13.43	(41.85)	-	(28.42)	-	-
11	Other Comprehensive Income Attributable to:						
	Owners of the Company	153.36	(33.04)	-	120.32	-	86.21
	Non-Controlling Interest	1.20	0.23	-	1.43	-	-
12	Total Comprehensive Income attributable to:						
	Owners of the Company	1,754.32	16.60	-	1,770.92	-	6,763.13
	Non-Controlling Interest	14.62	(41.82)	-	(26.99)	-	-
13	Paid - up equity share capital (face value of INR 2/- each)	1,251.25	1,237.64	1,202.99	1,251.25	1,202.99	1,237.64
14	Other equity						33,883.42
15	Earnings per share (of INR 2/- each) (not annualised)						
	(a) Basic (INR)	2.58	0.01	1.42	2.60	0.86	11.07
	(b) Diluted (INR)	2.56	0.01	1.40	2.58	0.85	10.91



Jash Engineering Limited
 Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
 Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2024

1 Statement of assets and liabilities:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2024	31 March 2024	30 September 2024	31 March 2024
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	7,604.54	7,793.58	9,872.92	8,699.29
Right-of-use asset	546.69	563.82	1,118.25	1,189.27
Capital work-in-progress	601.87	83.46	1,634.07	553.93
Intangible assets	281.42	304.40	585.63	668.40
Goodwill on consolidation	-	-	4,284.98	2,181.71
Financial assets				
Investments	9,585.32	7,516.63	27.84	37.73
Loans	669.74	8.31	-	-
Non-current tax assets (net)	113.37	113.37	1,216.55	217.88
Deferred tax assets (net)	506.36	332.71	777.03	623.13
Other non-current assets	149.52	2,178.05	206.17	2,234.19
Total non-current assets	20,058.83	18,894.33	19,723.44	16,405.53
Current assets				
Inventories	18,115.10	13,672.30	23,402.60	16,122.49
Financial assets				
Investments	877.17	602.56	877.18	602.57
Trade receivables	10,166.64	12,496.92	12,764.14	15,738.71
Cash and cash equivalents	1,076.51	525.94	3,341.29	3,104.12
Other bank balances	6,204.34	5,911.34	6,623.99	6,453.21
Other financial assets	82.58	29.94	144.26	52.50
Other current assets	1,057.93	630.37	2,103.72	1,070.99
Total current assets	37,580.27	33,869.37	49,257.18	43,144.59
Assets classified as held for sale	-	-	879.78	875.43
Total ASSETS	57,639.10	52,763.70	69,860.40	60,425.55
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,251.25	1,237.64	1,251.25	1,237.64
Other equity	35,483.00	31,920.97	35,984.60	33,883.42
Non-Controlling Interest	-	-	11.38	-
Total equity	36,734.25	33,158.61	37,247.23	35,121.06
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	934.71	1,206.38	934.71	1,206.38
Lease Liabilities	451.16	458.98	1,330.94	632.90
Provisions	265.29	206.68	272.68	216.10
Deferred tax liabilities (net)	-	-	433.64	-
Other non-current liabilities	90.01	94.95	203.55	94.95
Total non-current liabilities	1,741.17	1,966.99	3,175.52	2,150.33
Current liabilities				
Financial liabilities				
Borrowings	6,460.28	5,992.08	8,242.09	5,992.08
Lease Liabilities	66.40	66.32	285.01	176.19
Trade payables				
(A) Total outstanding due to micro enterprise and small enterprise	1,346.91	951.20	1,586.52	1,185.97
(B) Total outstanding due to creditors other than micro enterprise and small enterprise	5,229.26	4,395.31	6,553.38	5,769.92
Other financial liabilities	1,096.95	963.35	1,581.86	1,467.73
Other current liabilities	4,027.89	4,802.29	9,877.72	7,790.69
Provisions	525.73	467.55	861.55	642.65
Current tax liabilities (net)	410.26	-	449.52	128.93
Total current liabilities	19,163.68	17,638.10	29,437.65	23,154.15
Total liabilities	20,904.85	19,605.09	32,613.17	25,304.49
TOTAL EQUITY AND LIABILITIES	57,639.10	52,763.70	69,860.40	60,425.55



Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2024 (Cont'd)

2 Statement of cash flows:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2024	31 March 2024	30 September 2024	31 March 2024
	Unaudited	Audited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit before tax	4,050.76	6,004.56	2,201.02	8,322.58
Adjustments for:				
Depreciation of property, plant and equipment	339.48	618.50	599.12	993.96
Amortization of intangible assets	32.35	66.97	93.82	82.86
Dividend income	-	(202.52)	-	-
Profit on disposal of property, plant and equipment (net)	-	(0.43)	-	0.01
Interest income on loan to subsidiary	(14.74)	(36.96)	-	-
Interest income on bank deposits	(177.30)	(143.59)	(234.73)	(218.85)
Interest income on other financial assets measured at amortised cost	(2.12)	(10.86)	(2.60)	(13.91)
Grant income	(4.94)	(14.39)	(15.14)	(14.39)
Net unrealised gain on foreign currency	(236.52)	(109.95)	(236.52)	(109.95)
Net (Gain)/ loss on fair valuation of current investment	(74.62)	(1.09)	(74.62)	(1.10)
Sundry credit balances written back	(24.84)	(29.36)	(24.84)	(29.35)
Advances and other balance written off	64.25	(7.14)	64.25	(478.23)
Reversal of allowance for expected credit losses	-	3.16	-	3.16
Provision/(Reversal) for warranty expense	-	(74.07)	80.91	65.19
Employee stock options cost	56.14	62.04	68.60	66.49
Finance cost	440.03	985.30	544.71	1,103.03
Operating profit before working capital changes	4,447.93	7,110.17	3,063.98	9,771.50
Change in operating assets and liabilities:				
-Decrease/ (Increase) in trade receivables	2,496.10	668.43	3,171.59	570.41
-(Increase)/ Decrease in inventories	(4,442.80)	(4,357.77)	(7,260.12)	(4,892.34)
-(Increase)/ Decrease in other assets	(1,822.20)	(1,521.95)	(1,151.75)	(2,449.32)
-Increase/ (Decrease) in provisions	(36.42)	(99.20)	34.28	58.46
-Increase/ (Decrease) in financial and other liabilities	(774.40)	1,672.69	2,186.20	2,765.00
-(Decrease)/ Increase in trade payables	1,671.09	611.29	1,850.60	1,699.43
	(2,908.63)	(3,026.51)	(1,169.20)	(2,248.36)
Cash generated from operations	1,539.30	4,083.66	1,894.78	7,523.14
Income taxes paid/refunds (net)	(427.73)	(1,285.29)	(976.34)	(1,690.20)
Net cash flow generated from operating activities (A)	1,111.57	2,798.37	918.44	5,832.94
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment and intangible assets	(661.09)	(1,518.83)	(2,800.58)	(2,436.09)
Proceeds from sale of property, plant and equipment	-	4.60	-	9.65
Investment in bank deposits (net)	(261.72)	(3,954.37)	(139.31)	(3,996.49)
Investment in equity and mutual funds	(200.00)	(600.00)	(200.00)	(637.73)
Investment in Joint Venture	-	(50.00)	-	-
Loan to subsidiary	655.00	-	-	-
Dividend income	-	202.52	-	-
Interest received	162.88	191.41	206.25	232.76
Net cash flow used in investing activities (B)	(304.93)	(5,724.67)	(2,933.64)	(6,827.90)
CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	15.00	1,233.42	15.00	2,825.41
Proceeds from issue of equity shares	-	5,119.48	-	5,119.48
Proceeds from application money towards convertible share warrants	-	114.56	-	114.56
Repayment from long term borrowings	(279.74)	(860.88)	(287.35)	(2,499.92)
Proceeds from/(repayment of) short term borrowings (net)	461.27	(705.39)	2,246.90	(216.67)
Proceeds from/ (repayment) of lease obligation (net)	(34.79)	(72.54)	763.86	110.89
Payment of other interest	(417.81)	(941.87)	(496.87)	(1,040.71)
Dividend paid (including taxes)	-	(721.80)	-	(721.80)
Net cash flow generated from/(used in) financing activities (C)	(256.07)	3,164.98	2,241.54	3,191.24
Net increase/(decrease) in cash and cash equivalents (A + B + C)	550.57	238.68	226.34	2,196.28
Cash and cash equivalents at the beginning of the year	525.94	287.26	3,104.12	887.41
Effect of exchange rate changes in cash and cash equivalents	-	-	10.83	20.43
Cash and cash equivalents at the end of the year	1,076.51	525.94	3,341.29	3,104.12



Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter and six months ended 30 September 2024

- The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Parent Company") and the Group comprising its subsidiaries and joint venture, for the quarter and six month ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- The Company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined 'Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry' as the only operating segment. Accordingly, the segment information is given in the consolidated financial result of Jash Engineering Limited and its subsidiaries for the quarter and six month ended 30 September 2024. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

Particulars	Quarter ended (Consolidated)			Half year ended (Consolidated)		Year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from external customers						
Within India	5,808.42	3,897.56	4,843.88	9,705.98	7,569.84	20,576.81
Outside India	8,149.90	7,557.31	4,670.72	15,707.21	8,367.06	30,990.17
Revenue from operations	13,958.32	11,454.87	9,514.60	25,413.19	15,936.90	51,566.98

Particulars	As at			
	30 September 2024	30 June 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Audited
Segment assets				
Within India	48,988.92	46,146.11	34,578.32	44,876.16
Outside India	20,871.48	17,344.62	12,757.78	15,549.39
Total assets	69,860.40	63,490.73	47,336.10	60,425.55
Segment liabilities				
Within India	21,594.86	19,304.07	18,668.34	20,093.23
Outside India	11,016.31	9,017.96	4,319.79	5,211.26
Total liabilities	32,613.17	28,322.03	22,988.13	25,304.49
Capital expenditure				
Within India	1,227.95	312.76	584.69	1,973.81
Outside India	1,572.63	317.91	78.86	462.28
Total capital expenditure	2,800.58	630.67	663.54	2,436.09

- During the quarter ended 30 June 2024, the Company has acquired 80% equity stake in Waterfront Fluid Controls Limited, UK. The Company has paid an amount of INR 2,055.24 lakhs (GBP 20,00,000) as purchase price consideration which consisted of 104,232 equity shares of the Company aggregating to INR 1,419.64 lakhs (GBP 14,00,000) (Equity shares of face value INR 10 and premium of INR 1,352 per share) and balance of INR 636.60 lakhs (GBP 6,00,000) in cash. Consequently, Waterfront Fluid Controls Limited, UK, became the subsidiary company w.e.f 30 April, 2024. As per IND AS 103-Business Combination, purchase consideration has been allocated on provisional basis, pending final determination of the fair value of the acquired assets and liabilities. Accordingly, the Holding Company has recognised goodwill of INR 2,039.44 Lakhs.
- On and from the record date of 30 October 2024, the equity shares of the Company have been sub-divided such that 1 (one) equity share with a face value of INR, 10/- each is converted into 5 (five) equity shares with a face value of INR, 2/- each. The Earnings Per Share (EPS) numbers of the current quarter and half-year ended 30 September 2024 and all comparative periods presented above have been restated to give effect of the share split in accordance with IND AS 33 -- 'Earnings per Share'.
- The figures for the current quarter and immediate preceding quarter are after incorporating result of Waterfront Fluid Controls Limited and hence are not comparable with those of the corresponding period of the previous year.
- The Company has initiated the regulatory procedure of merger of Shivpad Engineers Private Limited (wholly owned subsidiary of Jash Engineering Limited) with the regulatory authorities. The appointed date of the scheme is 01 April 2024.

For and on behalf of the Board of Directors of
Jash Engineering Limited

Pratik Patil
Managing Director
DIN - 00780920

Place: Indore
Date: 13 November 2024

