

JASH/SE/2024-25

Date: 08.08.2024

National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex, Bandra I,
Mumbai – 400 051

Trading Symbol: JASH**Subject: Outcome of the Board Meeting held on 08.08.2024**

Dear Sir/ Madam,

This is to inform in terms of Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 (“**SEBI LODR Regulations**”), the Board of Directors of the Company at their meeting held today i.e. August 08, 2024, has inter-alia considered and approved: -

- 1. To consider and approve the Unaudited Standalone & Consolidated Financial Results (IND AS) along with Auditor’s Limited Review Report thereon for the Quarter ended 30th June 2024 of the FY 2024-25 of the Company.**

The Board has reviewed and approved the Unaudited Standalone & Consolidated Financial Results (IND AS) along with the Auditor’s Limited Review Report thereon for the Quarter ended 30th June 2024 of the FY 2024-25. (Financial Results attached herewith).

- 2. To appoint M/s. M. P. Turakhia & Associates (Cost Accountants), Indore as a Cost Auditor of the Company for the FY 2024-25.**

Pursuant to the section 148 of the Companies Act, 2013 **M/s. M. P. Turakhia & Associates (Cost Accountants), Indore M.P.** have been appointed as a Cost Auditor of the Company for the FY 2024-25.

Brief Profile:

M/s. M. P. Turakhia & Associates (Cost Accountants), Indore M.P. is practicing since 1998 in the field of Cost Accountancy and handling assignments in consultancy and cost audit of various companies, Export-Import Services, Excise and Service Tax Advisory, covering public sector, private sector and government sector and having a wide service area in the field of:

- Management Consultancy
- Project Finance
- Audit
- Cost and Management Account
- Material Management
- Import, Export Excise & Customs

- 3. Sub-division/Split of Equity Shares of 1 equity share of the Company having face value of ₹ 10/- each into 5 equity shares having face value of ₹2/- each, by alteration of Capital Clause of the Memorandum of Association of the Company, subject to approval of the shareholders of the Company.**

Detailed information as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as ‘**Annexure – A** and **Annexure – B**’.

The Record Date for sub-division/ Split of existing Equity Shares will be intimated in due course.

In connection with the above, the Company would seek the requisite approval from its shareholders through Annual General Meeting.



4. **The proposal for Direct Listing of Equity Shares of the Company on the Main Board of BSE Limited (“BSE”) subject to requisite approvals.**
5. **Approval of Continuation of directorship of Mr. Axel Schutte (DIN: 02591276), Non-executive Director of the Company in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

As per Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), with effect from April 1, 2019, no listed company shall appoint or continue the directorship of a Non-Executive Director who has attained the age of 75 (Seventy Five) years, unless a Special Resolution is passed to that effect and justification for continuation of directorship, according to that Mr. Axel Schutte, (DIN: 02591276), Non-executive Director of the Company will attained the age of 75 years on 26th December, 2024. In view of applicable provision board has approved the continuation of Mr. Axel Schutte as a Non-executive Director of the Company, subject to approval of the shareholders at the ensuing general meeting

1	Name in Full	Axel Schutte
2	DIN	02591276
3	DOB	26.12.1949
4	Father’s name/ Husband name in full	Mr. Alfred Hans Schutte
5	Business Occupation	Business
6	No. of Shares held in the Company	5,92,807 Eq. Shares
7	Nationality of origin	Germany
8	Educational Qualification	B.A. (Economics)
9	Date of first appointment on the Board	30th September 1995
10	Brief Profile	He has wide business experience in many countries and is on the board since 1995. He has experience of over 40 years in the Engineering Industry and is an expert on Knife gate and bulk solids handling valves.
11	Relationship with other Directors, manager and Key Managerial Personnel of the company	Not related to any Director of the Company
12	Board Committee’s updates	-
13	List of outside Company’s directorships/ Membership/ Chairmanship of Committees of other boards	-
14	Remuneration Last Drawn	-

6. **To consider & approval of day, date, time & venue/mode of the 50th AGM of the Company**

The Board has approved the date of the 50th Annual General Meeting of the company. The meeting will be held through VC/OVM on Thursday, 26th September 2024 at 11:00 AM in accordance with relevant circulars issued by Ministry of Corporate Affairs and The Securities Exchange Board of India.

7. **To approve the Draft Notice of convening the 50th AGM of the company, Draft Report of the Board of Directors’ of the Company for the FY 2023-24 with consideration and noting of all necessary Annexures as per Companies Act 2013.**

The Board has approved the Draft Notice of convening the 50th AGM of the company which will be held on Thursdays 26th September 2024 VC/OVM and approved the Draft Report of the Board of Directors' of the Company for the FY 2023-24 with the consideration and noting of all necessary Annexures as per Companies Act 2013 and prescribed rules therein.

The Board Meeting commenced at 10:30 AM and concluded at 3:00 PM.

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,
Yours Faithfully,
FOR JASH ENGINEERING LIMITED

TUSHAR KHARPADE
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a

Sr. No	Particulars	Details
a)	Split ratio	Sub-division/Split of Equity Shares of 1 equity share of the Company having face value of ₹10/- each into 5 equity shares having face value of ₹2/- each, subject to regulatory/statutory approvals as may be required and the approval of the shareholders of the Company.
b)	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.
c)	Pre and post share capital and number of shares of each class – authorized, paid-up and subscribed	Details are provided in the note below.
d)	Expected time of completion	Within 2 months from the date of shareholder's approval.
e)	Class of shares which are sub-divided	Equity Shares
f)	Number of shares of each class pre and post-split	Details are provided in the note below.
g)	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding	Not Applicable

PRE AND POST SHARE CAPITAL – AUTHORIZED, PAID-UP AND SUBSCRIBED

Particulars	Pre-Split Share Capital			Post Split Share Capital		
	No. of Shares	Face Value (In Rs.)	Shares Capital (In Rs.)	No. of Shares	Face Value (In Rs.)	Shares Capital (In Rs.)
Authorised Capital						
Equity	1,34,90,000	10	13,49,00,000	6,74,50,000	2	13,49,00,000
Preference	5,10,000	10	51,00,000	5,10,000	10	51,00,000
Total	1,40,00,000		14,00,00,000	6,79,60,000		14,00,00,000
Subscribed and Paid-up Capital						
Equity	1,25,12,545	10	12,51,25,450	6,25,62,725	2	12,51,25,450
Preference	0	10	0	0	10	0
Total	1,25,12,545		12,51,25,450	6,25,62,725		12,51,25,450

Brief of alterations in capital clause of Memorandum of Association of the Company

The Board of Directors of the Company at its Meeting held today i.e. August 8, 2024, subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association (MoA) of the Company as below, being a consequential alteration due to sub-division/split of its equity shares:

"The Authorised Share Capital of the Company is Rs. 14,00,00,000/- (Rupees Fourteen Crores) consisting of Rs. 13,49,00,000 (Rupees Thirteen Crores Forty-Nine Lakhs) divided into 6,74,50,000 equity shares of Rs. 2/- (Rupees Two Only) each and Rs. 51,00,000 (Rupees Fifty-One Lakhs only) divided into 5,10,000 preference shares of Rs. 10/- (Rupees Ten Only) each."

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jash Engineering Limited ("the Company"), for the quarter ended 30 June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Place: Mumbai
Date: 8th August 2024

Pallavi Sharma

Partner
Membership No. 113861
UDIN: 24113861BKBPCR2810

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jash Engineering Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net (loss) after tax and total comprehensive loss of its joint venture for the quarter ended June 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Jash Engineering Limited	Parent Company
Jash USA Inc.	Subsidiary Company
Mahr Maschinenbau GmbH	Subsidiary Company
Engineering and Manufacturing Jash Limited	Subsidiary Company
Shivpad Engineers Private Limited	Subsidiary Company
Waterfront Fluid Controls Limited (w.e.f. 30 th April 2024)	Subsidiary Company
Jash Invent India Private Limited (w.e.f. 25 th September 2023)	Joint Venture



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs. 556.37 Lakhs for the quarter ended June 30, 2024, total net loss after tax of Rs. (187.85) Lakhs for the quarter ended June 30, 2024 and total comprehensive loss of Rs. (187.42) Lakhs for the quarter ended June 30, 2024 as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the interim financial information of two subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect, total revenue of Nil for the quarter ended June 30, 2024, total loss after tax of Rs. (28) Lakhs for the quarter ended June 30, 2024 and Total comprehensive loss of Rs. (28) Lakhs for the quarter ended June 30, 2024, as considered in the Statement. The consolidated unaudited financial results also include the Group's share of loss after tax of Rs. (5.07) Lakhs for the quarter ended June 30, 2024, and total comprehensive loss of Rs. (5.07) Lakhs for the quarter ended June 30, 2024, as considered in the Statement, in respect of a joint venture, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Pallavi Sharma

Pallavi Sharma
Partner

Membership No. 113861
UDIN: 24113861BKBPSCS1513

Place: Mumbai
Date: 08 August 2024

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited standalone financial results for the quarter ended 30 June 2024

(INR in lakhs except per share data)

S.No.	Particulars	Standalone			
		Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited	Unaudited (Refer note 3)	Unaudited	Audited
1	Income from operations :				
	(a) Revenue from operations	9,094.63	13,928.63	4,226.46	34,534.95
	(b) Other income	139.63	155.39	86.12	723.09
	Total Income	9,234.26	14,084.02	4,312.58	35,258.04
2	Expenses:				
	(a) Cost of materials consumed	4,138.34	6,746.13	2,759.37	18,875.87
	(b) Changes in inventories of finished goods and work-in-progress	236.44	412.13	(1,343.72)	(2,947.35)
	(c) Employee benefits expense	1,477.36	1,161.34	1,068.79	4,660.73
	(d) Finance costs	208.18	241.28	189.89	985.30
	(e) Depreciation and amortisation expense	184.44	186.93	165.86	685.47
	(f) Other expenses	1,783.92	2,585.70	1,146.44	6,993.46
	Total expenses	8,028.68	11,333.51	3,936.63	29,253.48
3	Profit before tax (1-2)	1,205.58	2,750.51	325.95	6,004.56
4	Tax expense				
	- Current tax expense	245.36	423.34	53.26	970.41
	- Deferred tax expense/(credit)	(37.06)	61.90	32.84	22.28
	Total tax expense/(credit)	208.30	485.24	86.10	992.69
5	Profit for the period/year (3 - 4)	997.28	2,265.27	239.85	5,011.87
6	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement gains/(loss) on defined benefits plans	(31.96)	(4.93)	(21.13)	(127.86)
	Tax on above	9.31	1.43	6.15	37.23
	Other comprehensive income/(loss)	(22.65)	(3.50)	(14.98)	(90.63)
7	Total comprehensive income for the period/year (5+6)	974.63	2,261.77	224.87	4,921.24
8	Paid - up equity share capital (face value of INR 10/- each)	1,237.64	1,237.64	1,202.99	1,237.64
9	Other equity				31,920.97
10	Earnings per share (of INR 10/- each) (not annualised)				
	(a) Basic (INR)	7.99	18.78	1.99	41.56
	(b) Diluted (INR)	7.93	18.51	1.95	40.95

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Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

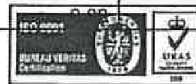
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited consolidated financial results for the quarter ended 30 June 2024

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30 June 2024	31 March 2024	30 June 2023	31 March 2024
		Unaudited (Refer note 6)	Unaudited (Refer note 3)	Unaudited	Audited
1	Income from operations :				
	(a) Revenue from operations	11,454.87	21,716.75	6,422.30	51,566.98
	(b) Other income	177.18	156.09	123.20	629.70
	Total income	11,632.05	21,872.84	6,545.50	52,196.68
2	Expenses:				
	(a) Cost of materials consumed	5,678.14	8,159.60	3,926.96	23,114.74
	(b) Purchase of stock in trade	280.02	625.06	50.92	1,063.76
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(399.25)	486.76	(1,335.23)	(3,084.80)
	(c) Employee benefits expense	2,702.50	2,639.64	2,113.47	9,443.09
	(d) Finance costs	249.79	300.10	198.00	1,103.03
	(e) Depreciation and amortisation expense	305.93	278.39	272.34	1,076.82
	(f) Other expenses	2,847.36	4,486.80	1,699.85	11,145.19
	Total expenses	11,664.49	16,976.35	6,926.31	43,861.83
3	Share of profit/ (loss) of a joint venture	(5.07)	(12.27)	-	(12.27)
4	Profit before tax (1-2+3)	(37.51)	4,684.22	(380.81)	8,322.58
5	Tax expense				
	- Current tax expense	(522.51)	784.48	56.30	1,350.91
	- Deferred tax expense/(credit)	477.21	204.29	(100.21)	294.75
	Total tax expense/(credit)	(45.30)	988.77	(43.91)	1,645.66
6	Profit for the period/year (4 - 5)	7.79	3,895.45	(336.90)	6,676.92
7	Other comprehensive income				
	Items that will not be reclassified to profit or loss				
	Remeasurement gains/(loss) on defined benefits plans	(31.39)	0.35	(21.05)	(125.58)
	Tax on above	9.17	0.11	6.13	36.66
	Items that will be reclassified to profit or loss				
	Exchange difference on translating foreign operations	(10.59)	24.08	(9.29)	175.13
	Other comprehensive income/(loss)	(32.81)	24.54	(24.21)	86.21
8	Total comprehensive income/(loss) for the period/year (6+7)	(25.02)	3,919.99	(361.11)	6,763.13
9	Net Profit Attributable to:				
	Owners of the Company	49.64	3,895.45	(336.90)	6,676.92
	Non-Controlling Interest	(41.85)	-	-	-
10	Other Comprehensive Income Attributable to:				
	Owners of the Company	(33.04)	24.54	(24.21)	86.21
	Non-Controlling Interest	0.23	-	-	-
11	Total Comprehensive Income attributable to:				
	Owners of the Company	16.60	3,919.99	(361.11)	6,763.13
	Non-Controlling Interest	(41.62)	-	-	-
12	Paid - up equity share capital (face value of INR 10/- each)	1,237.64	1,237.64	1,202.99	1,237.64
13	Other equity				33,883.42
14	Earnings per share (of INR 10/- each) (not annualised)				
	(a) Basic (INR)	0.06	32.30	(2.80)	55.36
	(b) Diluted (INR)		31.83	(2.80)	54.55



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 CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F

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Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter ended 30 June 2024

- The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Parent Company") and the Group comprising its subsidiaries and joint ventures, for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year.
- The Company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined 'Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry' as the only operating segment. Accordingly, the segment information is given in the consolidated financial result of Jash Engineering Limited and its subsidiaries for the quarter ended 30 June 2024. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

Particulars	Quarter ended (Consolidated)			Year ended (Consolidated)
	30 June 2024	31 March 2024	30 June 2023	31 March 2024
	Unaudited	Unaudited (Refer note 3)	Unaudited	Audited
Segment revenue from external customers				
Within India	3,897.56	8,859.98	2,725.95	20,576.81
Outside India	7,557.31	12,856.79	3,696.35	30,990.17
Revenue from operations	11,454.87	21,716.75	6,422.30	51,568.98

Particulars	As at	
	30 June 2024	31 March 2024
	Unaudited	Audited
Segment assets		
Within India	46,146.11	44,876.16
Outside India	17,344.62	15,549.39
Total assets	63,490.73	60,425.55
Segment liabilities		
Within India	19,304.07	20,093.23
Outside India	9,017.96	5,211.26
Total liabilities	28,322.03	25,304.49
Capital expenditure		
Within India	312.76	1,973.81
Outside India	317.91	462.28
Total capital expenditure	630.67	2,436.09

- During the quarter, the Company has acquired 80% equity stake in Waterfront Fluid Controls Limited, UK. The Company has paid an amount of INR 2,056.24 lakhs (GBP 20,00,000) as purchase price consideration which consisted of 104,232 equity shares of the Company aggregating to INR 1,419.64 lakhs (GBP 14,00,000) (Equity shares of face value INR 10 and premium of INR 1,352 per share) and balance of INR 636.60 lakhs (GBP 6,00,000) in cash. Consequently, Waterfront Fluid Controls Limited, UK, became the subsidiary company w.e.f 30th April, 2024. The Company is in process of determining the purchase price allocation through fair value of assets and liabilities acquired in accordance with IND AS 103 'Business Combinations'.
- The figures for the current quarter are after incorporating result of Waterfront Fluid Controls Limited and hence are not comparable with those of the corresponding three months of the previous year.
- The Company has initiated the regulatory procedure of merger of Shivpad Engineers Private Limited (wholly owned subsidiary of Jash Engineering Limited) with the regulatory authorities. The appointed date of the scheme is 01 April 2024.

For and on behalf of the Board of Directors of
Jash Engineering Limited

Pratik Patel
Managing Director
DIN No. 00780920

Place: Indore
Date: 08 August 2024



Regd. Office : 31, Sector 'C' Industrial Area, Sanwer Road, Indore - 452 015 (M.P.) India
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CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F1ZC