

10th April, 2024

**The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051**

Symbol: JASH

CORPORATE ANNOUNCEMENT

Dear Sir/ Ma'am,

This is to inform you as under:

- 1) In the month of March 2024, the consolidated orders received by the Company are worth **Rs. 45 Cr** out of which orders worth Rs. 20 Cr are for Indian market and orders worth Rs. 25 Cr are for markets outside India.

The significant contributors to the monthly order booking of March 2024 are Enviro Control – Surat, Traders & Engineers – Kolkata & VA Tech Wabag - Chennai from India and Paddy's Run Flood Pump Station - USA & Milestone Reservoir PS - USA from international market.

- 2) As on 1st April 2024 The total consolidated order book position of the company is **Rs. 784 Cr** out of which orders worth Rs. 241 Cr are for Indian market and orders worth Rs. 543 Cr are for markets outside India.

Out of the consolidated orders worth **Rs. 543 Cr** for markets outside India, Rs. 350 Cr worth orders are for USA market and remaining Rs. 193 Cr constitute orders for rest of the world.

Above pending orders worth Rs. 784 Cr excludes orders worth approximately Rs. 40 Cr which were dispatched & invoiced in March but not recognized as revenue for FY 23-24 due to not meeting Incoterms. These orders will now be considered in Q-1 revenue of FY 24-25.

- 3) As on 1st April 2024, consolidated orders worth **Rs. 31 Cr** have been negotiated with clients and formal purchase orders are awaited. Out of this Rs. 24 Cr are for Indian market and Rs. 7 Cr are for projects outside India.

After negotiating an order, it may take up to 2 months to receive a formal Purchase Order from the client. Once a Purchase Order is received, we remove its value from the list of "negotiated orders" and move it to list of order received in a given month and add it to the total outstanding consolidated order book position of the Company.

- 4) For FY 24-25, company propose a consolidated Sales Revenue Target of Rs. 650 Cr, out of which target for Jash Engineering Ltd. is 400 Cr, Rodney Hunt-USA is Rs. 275 Cr, Shivpad is Rs. 30 Cr, Water Front-UK is Rs. 40 Cr. JEL intercompany sales to subsidiaries is considered as Rs. 95 Cr.

These targets will be further discussed & finalized during Annual Sales Meeting scheduled on 10th & 11th April 24 and will be shared after the Board Meeting scheduled in the 2nd week of May-24.

This is for your information and for the public at large.

Thanking You,

Yours Faithfully,
For JASH Engineering Limited

Tushar Kharpade
Company Secretary & Compliance Officer



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