

Date: **09/02/2024**

The Manager,
National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 070

Symbol: JASH

Sub: Corrigendum to the Notice of Extraordinary General Meeting of the Member of the Company scheduled to be held on Thursday, February 15, 2024

Dear Sir/Madam,

In continuation to our earlier intimation dated January 23, 2024, we are submitting herewith the Corrigendum to the Notice of Extraordinary General Meeting (EGM) of the Member of the Company scheduled to be held on Thursday, February 15, 2024, at 11.00 a.m. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) Facility. This Corrigendum is being issued by way of a clarification and is intended to form an integral part of the EGM Notice. Members and other stakeholders are requested to read the EGM Notice in conjunction with this Corrigendum. All other contents of the EGM Notice save and except as clarified, modified or supplemented by this Corrigendum, shall remain unchanged.

The Corrigendum has been dispatched to the Members by electronic means on the email addresses registered with the Depository Participant(s) / Company / the Registrar and Share Transfer Agents of the Company.

Copy of this Corrigendum is also available on the website of the Company at www.jashindia.com.

This may be treated as a disclosure under Regulation 30 and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

You are requested to kindly take the above information on record.

Thanking you.

For JASH Engineering Limited

TUSHAR KHARPADE
Digitally signed by
TUSHAR KHARPADE
Date: 2024.02.09
17:18:01 +05'30'

Tushar Kharpade
Company Secretary & Compliance Officer

Encl: as above.

CC: National Securities Depository Ltd.
Central Depository Services (India) Ltd.
Link Intime India Pvt. Ltd.



CORRIGENDUM TO THE NOTICE OF EXTRAORDINARY GENERAL MEETING

JASH Engineering Limited (“Company”) has issued a Notice dated January 16, 2024 for convening the Extra-Ordinary General Meeting (“EGM”) of its members of the Company for the financial year 2023-24 which is scheduled to be held on Thursday, February 15, 2024 at 11.00 a.m. IST through Video Conferencing (“VC”) or Other Audio Video Means (“OAVM”) to transact the businesses stated in the EGM Notice. The venue of the EGM shall be deemed to be the Registered Office of the Company at 31, Sector-C, Sanwer Road, Industrial Area, Indore - 452015 (M.P). The Notice of the EGM (“EGM Notice”) has been dispatched to the Shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 read with rules and regulations made thereunder and other statutory provisions, if any, to the extent applicable. This Corrigendum to EGM Notice (“Corrigendum”) is being issued to give notice to amend details as mentioned herein and pursuant to the provisions of SEBI ICDR Regulations:

1. In the Point D of Explanatory Statement for Item No. 1 and Item No 2 (The price at which the allotment is proposed and basis on which the price has been arrived at) the following para should be substituted and read as under:

“The Equity Shares of the Company are listed on Stock Exchange viz. National Stock Exchange of India Limited and are frequently traded in accordance with the ICDR Regulations.

The Floor Price of Rs. 1527.14 (Rupees One Thousand Five Hundred Twenty-Seven and Paisa Fourteen Only) per Convertible Warrants is determined as per the pricing formula prescribed under SEBI ICDR Regulations for the Preferential Issue and is higher of the following:

(a) the 90 (Ninety) trading days volume weighted average price of the Equity Shares of the Company quoted on the NSE, preceding the Relevant Date, i.e. Rs. 1464.72 (Rupees One Thousand Four Hundred Sixty-Four and Paisa Seventy Two Only) per Equity Share;

(b) the 10 (Ten) trading days volume weighted average price of the Equity Shares of the Company quoted on the NSE, preceding the Relevant Date, i.e. Rs. 1527.14 (Rupees One Thousand Five Hundred Twenty-Seven and Paisa Fourteen Only) per Equity Share.

Accordingly, the floor price in terms of Regulation 164 of the ICDR Regulation, is Rs. 1527.14 (Rupees One Thousand Five Hundred Twenty-Seven and Paisa Fourteen only) per Warrant, being higher of the above two prices.

Article 14(1)(c) of the Company requires determination of price in case of preferential issue by a registered valuer. The Company has also obtained a valuation report dated January 16, 2024, issued by FCA Payal Gada, a Chartered Accountant (IBBI Regd. No. IBBI Regd. No. IBBI/RV/06/2019/11170, having office at S-15, 2nd floor, Sej Plaza, Marve Road, Malad (West), Mumbai-400064, Maharashtra) to justify the Price and same is available at the website of the Company www.jashindia.com.

The issue price is Rs. 1527.50/- (Rupees One Thousand Five Hundred Twenty-Seven and Paisa Fifty Only) per Convertible Warrants the said issue price is higher than the minimum floor price of arrived at, in accordance with the provisions of Chapter V of the ICDR Regulations.”

2. In the Point D of Explanatory Statement for Item No. 3 (The price at which the allotment is proposed and basis on which the price has been arrived at) the following para should be substituted and read as under:

“The Equity Shares of the Company are listed on Stock Exchange viz. National Stock Exchange of India Limited and are frequently traded in accordance with the ICDR Regulations.

The Floor Price of Rs. 1527.14 (Rupees One Thousand Five Hundred Twenty-Seven and Paisa Fourteen Only) per Equity Share is determined as per the pricing formula prescribed under SEBI ICDR Regulations for the Preferential Issue and is higher of the following:

(a) the 90 (Ninety) trading days volume weighted average price of the Equity Shares of the Company quoted on the NSE, preceding the Relevant Date, i.e. Rs. 1464.72 (Rupees One Thousand Four Hundred Sixty-Four and Paisa Seventy Two Only) per Equity Share;

(b) the 10 (Ten) trading days volume weighted average price of the Equity Shares of the Company quoted on the NSE, preceding the Relevant Date, i.e. Rs. 1527.14 (Rupees One Thousand Five Hundred Twenty-Seven and Paisa Fourteen Only) per Equity Share.

Accordingly, the floor price in terms of Regulation 164 of the ICDR Regulation, is Rs. 1527.14 (Rupees One Thousand Five Hundred Twenty-Seven and Paisa Fourteen only) per Equity Share, being higher of the above two prices.

Article 14(1)(c) of the Company requires determination of price in case of preferential issue by a registered valuer. The Company has also obtained a valuation report dated January 16, 2024, issued by FCA Payal Gada, a Chartered Accountant (IBBI Regd. No. IBBI Regd. No. IBBI/RV/06/2019/11170, having office at S-15, 2nd floor, Sej Plaza, Marve Road, Malad (West), Mumbai-400064, Maharashtra) to justify the Price and same is available at the website of the Company www.jashindia.com.

The issue price is Rs. 1527.50/- (Rupees One Thousand Five Hundred Twenty-Seven and Paisa Fifty Only) per Equity Share the said issue price is higher than the minimum floor price of arrived at, in accordance with the provisions of Chapter V of the ICDR Regulations.”

This Corrigendum to the EGM Notice shall form an integral part of the EGM Notice, which has already been circulated to the Shareholders of the Company and on and from the date hereof, the Notice of EGM shall always be read in conjunction with this Corrigendum. All the defined terms used in the Corrigendum have same meaning as ascribed to them in the EGM Notice.

This Corrigendum is being published in the same newspapers in which Newspaper Advertisement of Notice of EGM was published and shall also be made available on website of stock exchange i.e. National Stock Exchange of India Limited (“NSE”) and on the website of the Company at www.jashindia.com.

All other contents of the EGM Notice save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

By Order of the Board
For Jash Engineering Limited

Sd/-
Tushar Kharpade
Company Secretary and Compliance Officer

Place: Indore
Date: February 09, 2024

Registered Office:
31, Sector-C, Industrial area,
Sanwer Road, Indore - 452015, M.P., India
Website: www.jashindia.com

