

ENGINEERING AND MANUFACTURING JASH LIMITED

UNAUDITED MANAGEMENT ACCOUNTS

31 MARCH 2023

ENGINEERING AND MANUFACTURING JASH LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION
31 MARCH 2023

	Note	31.03.2023 HK\$	31.03.2022 HK\$
CURRENT ASSETS			
Due from a holding company		-	112,195
Prepayments		-	10,688
Bank balances	1	<u>213,390</u>	<u>36,184</u>
TOTAL ASSETS		<u><u>213,390</u></u>	<u><u>159,067</u></u>
CAPITAL AND RESERVES			
Share capital	2	<u>1</u>	<u>1</u>
(Accumulated loss)/Retained profits		<u>79,127</u>	<u>39,270</u>
TOTAL EQUITY		<u><u>79,128</u></u>	<u><u>39,271</u></u>
CURRENT LIABILITIES			
Trade payables	3	<u>68,610</u>	<u>68,546</u>
Accruals	4	<u>65,653</u>	<u>51,250</u>
TOTAL LIABILITIES		<u><u>134,263</u></u>	<u><u>119,796</u></u>
TOTAL EQUITY AND LIABILITIES		<u><u>213,390</u></u>	<u><u>159,067</u></u>

Exchange rates used:

US\$1 = HK\$7.8376

EUR1 = HK\$8.4073

ENGINEERING AND MANUFACTURING JASH LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2023

		01.01.2023 to 31.03.2023 HK\$	01.04.2022 to 31.03.2023 HK\$
	Note		
REVENUE			
Commission income	5	-	117,335
OTHER INCOME			
Bank interest income		13	38
Exchange gain		1,878	2,230
		<u>1,891</u>	<u>2,268</u>
EXPENSES			
Accounting fees		6,000	24,000
Auditor's remuneration		5,000	20,000
Bank charges		600	9,084
Exchange loss		-	1,368
Legal and professional fees	6	5,963	20,402
Sundries		249	519
		<u>17,812</u>	<u>75,373</u>
(LOSS)/PROFIT BEFORE TAXATION		(15,921)	44,231
Withholding tax	7	-	(4,374)
(LOSS)/PROFIT FOR THE PERIOD		(15,921)	39,857
RETAINED PROFITS BROUGHT FORWARD		95,047	39,270
RETAINED PROFITS CARRIED FORWARD		<u>79,127</u>	<u>79,127</u>

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ENGINEERING AND MANUFACTURING JASH LIMITED
NOTES TO THE MANAGEMENT ACCOUNTS
31 MARCH 2023

1 BANK BALANCES

	HK\$
HDFC Bank Limited	
HK\$ Account No. 3000011619	47,343
US\$ Account No. 3000011608 (US\$18,171.56)	142,639
EUR Account No. 3000011620 (EUR2,741.58)	23,408
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31.03.2023	213,390
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2 SHARE CAPITAL

	HK\$
Issued and fully paid 1 share of HK\$1 each	1
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3 TRADE PAYABLES

	HK\$
<u>Mahr-Maschinenbau Ges.M.b.H.</u>	
15.01.2022 Invoice MM/21-22 (USD8,754)	68,610
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31.03.2023	68,610
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4 ACCRUALS

	HK\$
Moore Associates Limited	
Fee note 109323MSAL - Accounting fee for the quarter ended 31.12.2022	6,090
Accounting fee for the quarter ended 31.03.2023	6,000
Moore Stephens CPA Limited	
Provision of audit fee for the year ended 31.03.2022	20,000
Provision of audit fee for the year ended 31.03.2023	20,000
Moore Tax Services Limited	
Provision of tax consultancy fee for the year ended 31.03.2022	5,000
Provision of tax consultancy fee for the year ended 31.03.2023	5,000
First Island Secretaries Limited	
Provision of secretarial fee for the quarter ended 31.03.2023	3,563
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31.03.2023	65,653
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5 COMMISSION INCOME

	HK\$
Jash Engineering Limited SEZ Unit	
invoice No.:E&M/22-23 (USD15,000) - (settled on 02.11.2022)	117,335
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ENGINEERING AND MANUFACTURING JASH LIMITED
NOTES TO THE MANAGEMENT ACCOUNTS
31 MARCH 2023
6 LEGAL AND PROFESSIONAL FEES

	HK\$
First Island Secretaries Limited	
Secretarial fee from 01.04.2022 to 31.12.2022	10,689
Fee note 107877FISL	1,150
Secretarial fee for the quarter ended 31.03.2023	3,563
Moore Tax Services Limited	
Provision of tax consultancy fee for the year ended 31.03.2023	<u>5,000</u>
31.03.2023	<u><u>20,402</u></u>

7 WITHHOLDING TAX

	HK\$
Jash Engineering Limited	
Services to holding company:	
15.01.2022 10% withholding tax - Invoice no. E&M/21-22 (USD875.33)	6,868
Less: 10% withholding tax - Invoice no. E&M/21-22 (USD875.33) (Note 1)	(6,868)
20.02.2022 10% withholding tax - Invoice no. E&M/21-22 (USD557.51)	<u>4,374</u>
	<u><u>4,374</u></u>

Note 1: Jash Engineering Limited bears 10% withholding tax in this case.

