

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jash Engineering Limited (the Company), for the quarter and six months ended September 30, 2023 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") on, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Pallavi Sharma
(Partner)

(Membership No. 113861)
(UDIN: 23113861BGXTVZ3661)

Place: Mumbai
Date: November 03, 2023

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jash Engineering Limited (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as (the Group) and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and six months ended September 30, 2023 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Jash Engineering Limited	Parent Company
Jash USA Inc.	Subsidiary Company
Rodney Hunt Inc.	Subsidiary of Jash USA Inc.
Mahr Maschinenbau GmbH	Subsidiary Company
Engineering and Manufacturing Jash Limited	Subsidiary Company
Shivpad Engineers Private Limited	Subsidiary Company
Jash Invent India Private Limited (refer paragraph 8)	Joint Venture

Ans

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total assets of Rs. 1,671.67 lakhs as at September 30, 2023, reflect total revenues of Rs. 325.30 lakhs and Rs. 430.40 lakhs for the quarter and six months ended September 30, 2023, respectively, total net profit after tax of Rs. 29.85 lakhs and Rs 12.21 lakhs for the quarter and six months ended September 30, 2023, respectively, total comprehensive income of Rs 27.54 lakhs and Rs. 9.97 lakhs for the quarter and six months ended September 30, 2023, respectively and net cash flows of Rs. (5.18) lakhs for the six months ended September 30, 2023, as considered in the Statement. These interim financial information/ financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement includes the interim financial information of three subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 576.53 lakhs as at September 30, 2023, total revenue of Rs. Nil and Rs. Nil for the quarter and six months ended September 30, 2023, respectively, total (loss) after tax of Rs. (26.99) lakhs and Rs. (55.59) lakhs for the quarter and six months ended September 30, 2023, respectively, total comprehensive (loss) of Rs. (26.99) lakhs and Rs. (55.59) lakhs respectively for the quarter and six months ended September 30, 2023, and net cash flows of Rs. (5.71) lakhs for the six months ended September 30, 2023, as considered in the Statement. This interim standalone financial information have been approved/certified and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such interim standalone financial information provided to us by the management. According to the information and explanations given to us by the Management, this unaudited interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.



**Deloitte
Haskins & Sells LLP**

8. The Statement includes the interim financial information of one Joint Venture entity which was incorporated on September 25, 2023 and as per the information furnished to us by the management, there are no transactions in respect of this Joint Venture for the quarter and six months ended September 30, 2023.

Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Pallavi Sharma
(Partner)

Place: Mumbai
Date: November 03, 2023

(Membership No. 113861)
(UDIN: 23113861BGXTWA4242)

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

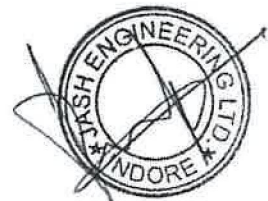
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2023

(INR in lakhs except per share data)

S.No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited (Refer note 5)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	6,966.65	4,226.46	6,467.07	11,193.12	9,909.70	27,172.58
	(b) Other income	311.34	86.12	418.44	397.46	621.93	924.74
	Total Income	7,278.00	4,312.58	6,885.51	11,590.58	10,531.63	28,097.32
2	Expenses:						
	(a) Cost of materials consumed	3,965.99	2,759.37	3,366.50	6,725.36	6,124.02	14,666.48
	(b) Changes in inventories of finished goods and work-in-progress	(910.63)	(1,343.72)	(876.37)	(2,254.35)	(2,591.09)	(2,479.19)
	(c) Employee benefits expense	1,259.00	1,068.79	1,046.33	2,327.79	2,081.44	3,977.03
	(d) Finance costs	283.88	189.89	215.10	473.77	413.07	955.61
	(e) Depreciation and amortisation expense	167.45	165.86	175.95	333.31	345.39	695.69
	(f) Other expenses	1,680.49	1,146.44	1,283.94	2,826.93	2,244.90	5,606.01
	Total expenses	6,446.18	3,986.63	5,211.45	10,432.81	8,617.73	23,421.83
3	Profit before tax (1-2)	831.82	325.95	1,674.06	1,157.77	1,913.90	4,675.69
4	Tax expense						
	- Current tax expense	134.70	53.26	278.81	187.96	327.70	817.60
	- Deferred tax expense/(credit)	(78.62)	32.84	(230.27)	(45.78)	(264.57)	(222.93)
	Total tax expense/(credit)	56.08	86.10	48.54	142.18	53.13	594.67
5	Profit for the period/year (3 - 4)	775.74	239.85	1,625.52	1,015.59	1,850.77	4,081.02
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(60.83)	(21.13)	(27.44)	(81.96)	(23.58)	(84.53)
	Tax on above	17.72	6.15	7.99	23.87	6.87	24.62
	Other comprehensive income/(loss)	(43.11)	(14.98)	(19.45)	(58.09)	(16.71)	(59.91)
7	Total comprehensive income for the period/year (5+6)	732.63	224.87	1,606.07	957.50	1,834.06	4,021.11
8	Paid - up equity share capital (face value of INR 10/- each)	1,202.99	1,202.99	1,194.13	1,202.99	1,194.13	1,202.99
9	Other equity						22,455.60
10	Earnings per share						
	(of INR 10/- each) (not annualised)						
	(a) Basic (INR)	6.45	1.99	13.61	8.44	15.50	34.15
	(b) Diluted (INR)	6.35	1.95	13.41	8.27	15.28	33.61

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Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

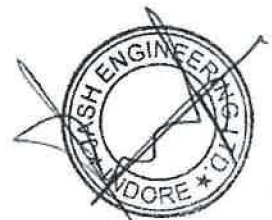
Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2023

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated				
		Quarter ended		Half Year ended		Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022
		Unaudited (Refer note 5)	Unaudited	Unaudited	Unaudited	Unaudited
1	Income from operations :					
	(a) Revenue from operations	9,514.60	8,422.30	7,238.10	15,936.90	11,883.91
	(b) Other income	137.38	123.20	218.98	260.58	426.09
	Total income	9,651.98	8,545.50	7,457.08	16,197.48	12,310.00
2	Expenses:					
	(a) Cost of materials consumed	4,789.85	3,928.96	4,182.00	8,716.81	7,468.12
	(b) Purchase of stock in trade	190.00	50.92	443.58	240.92	580.27
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,539.55)	(1,335.23)	(2,011.31)	(2,874.78)	(3,985.57)
	(c) Employee benefits expense	2,291.96	2,113.47	1,826.76	4,405.43	3,544.10
	(d) Finance costs	299.23	198.00	227.49	497.23	433.47
	(e) Depreciation and amortisation expense	268.17	272.34	259.61	538.51	504.63
	(f) Other expenses	2,356.46	1,699.85	1,857.80	4,056.31	3,375.12
	Total expenses	8,654.12	6,926.31	6,785.93	16,580.43	12,038.14
3	Profit before tax (1-2)	997.86	(380.81)	671.15	617.05	271.86
4	Tax expense					
	- Current tax expense	142.22	58.30	334.46	198.52	384.57
	- Deferred tax expense/(credit)	1.42	(100.21)	(227.65)	(98.79)	(262.91)
	Total tax expense/(credit)	143.64	(43.91)	106.81	99.73	121.66
5	Profit for the period/year (3 - 4)	854.22	(336.90)	564.34	517.32	150.20
6	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	Remeasurement gains/(loss) on defined benefits plans	(63.91)	(21.05)	(24.31)	(84.98)	(20.38)
	Tax on above	18.50	6.13	7.20	24.62	6.06
	Items that will be reclassified to profit or loss					
	Exchange difference on translating foreign operations	74.74	(9.29)	11.38	65.45	80.31
	Other comprehensive income/(loss)	29.33	(24.21)	(6.73)	5.11	65.99
7	Total comprehensive income/(loss) for the period/year (5+6)	883.55	(361.11)	558.61	522.43	216.19
8	Paid - up equity share capital (face value of INR 10/- each)	1,202.99	1,202.99	1,194.13	1,202.99	1,194.13
9	Other equity					22,669.55
10	Earnings per share (of INR 10/- each) (not annualised)					
	(a) Basic (INR)	7.10	(2.80)	4.73	4.30	1.26
	(b) Diluted (INR)	7.00	(2.80)	4.66	4.24	1.24

Ans



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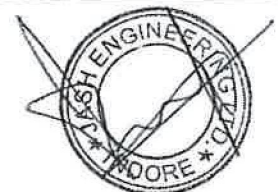
Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2023

(INR in lakhs)

1 Statement of assets and liabilities:

Particulars	Standalone		Consolidated	
	30 September 2023	31 March 2023	30 September 2023	31 March 2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	7,139.74	7,316.55	8,437.29	8,608.59
Capital work-in-progress	648.56	244.98	731.32	353.98
Intangible assets	332.99	352.64	756.80	833.23
Goodwill on consolidation	-	-	2,137.84	2,169.97
Financial assets				
Investments	7,462.82	7,462.13	-	-
Loans	435.78	642.99	-	-
Other financial assets	22.71	22.71	22.71	22.71
Non-current tax assets (net)	261.36	23.47	491.00	101.63
Deferred tax assets (net)	387.41	317.76	1,004.86	875.44
Other non-current assets	201.32	250.70	259.73	281.01
Total non-current assets	16,892.69	16,633.93	13,841.55	13,246.56
Current assets				
Inventories	14,469.96	9,314.53	16,845.85	11,198.90
Financial assets				
Investments	3.00	1.47	3.00	1.47
Trade receivables	8,641.99	13,020.64	10,306.94	15,598.98
Cash and cash equivalents	19.94	287.26	1,421.43	887.41
Other bank balances	2,061.43	1,956.97	2,796.47	2,455.78
Loans	-	-	-	-
Other financial assets	28.43	48.31	31.22	54.02
Other current assets	922.95	359.24	1,217.52	545.46
Total current assets	26,147.70	24,988.42	32,822.44	30,742.03
Assets classified as held for sale	-	-	872.11	863.28
Total ASSETS	43,040.39	41,622.35	47,336.10	44,851.86
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,202.99	1,202.99	1,202.99	1,202.99
Other equity	23,424.48	22,455.60	23,144.98	22,669.55
Total equity	24,627.47	23,658.59	24,347.97	23,872.54
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	582.60	833.84	618.44	874.88
Lease Liabilities	468.47	471.94	468.47	493.20
Provisions	590.90	325.08	603.25	334.96
Other non-current liabilities	102.26	107.20	102.26	107.20
Total non-current liabilities	1,744.23	1,738.06	1,792.42	1,810.24
Current liabilities				
Financial liabilities				
Borrowings	6,765.52	6,665.80	6,776.77	6,676.94
Lease Liabilities	65.70	68.76	121.29	142.68
Trade payables				
(A) Total outstanding due to micro enterprise and small enterprise	500.61	411.78	541.32	773.77
(B) Total outstanding due to creditors other than micro enterprise and small enterprise	4,362.56	4,598.07	5,020.22	5,105.04
Other financial liabilities	822.03	588.85	1,005.73	812.79
Other current liabilities	3,937.64	3,161.09	7,474.02	4,993.66
Provisions	205.43	394.56	211.12	397.83
Current tax liabilities (net)	9.20	236.79	45.24	266.37
Total current liabilities	16,668.69	16,225.70	21,195.71	19,169.08
Total liabilities	18,412.92	17,963.76	22,988.13	20,979.32
TOTAL EQUITY AND LIABILITIES	43,040.39	41,622.35	47,336.10	44,851.86



Regd. Office : 31, Sector 'C' Industrial Area, Sanwer Road, Indore - 452 015 (M.P.) India
Phone : +91 731 2720143, 6732700. Fax : +91 731 2720499, E-mail: info@jashindia.com, Website : www.jashindia.com
CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F1ZC

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2023 (Cont'd)

2 Statement of cash flows:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2023	31 March 2023	30 September 2023	31 March 2023
	Unaudited	Audited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit/Loss before tax	1,157.77	4,675.69	617.05	5,649.36
Adjustments for:				
Depreciation of property, plant and equipment	299.61	629.89	490.11	853.63
Amortization of intangible assets	33.69	65.80	48.40	211.05
Dividend income	(202.52)	(202.52)	-	-
(Profit)/ loss on disposal of property, plant and equipment (net)	(0.35)	(1.09)	(0.35)	(2.46)
Interest income on loan to subsidiary	(20.34)	(47.14)	-	-
Interest income on bank deposits	(69.38)	(72.83)	(92.36)	(96.82)
Interest income on other financial assets measured at amortised cost	(5.04)	(9.32)	(5.25)	(12.68)
Grant income	(7.07)	(14.56)	(7.07)	(14.56)
Net unrealised gain on foreign currency	(123.27)	(250.10)	(123.27)	(250.10)
Net (Gain)/ loss on fair valuation of current investment	(1.53)	(0.57)	(1.54)	(0.58)
Unclaimed balances written back	(13.17)	(13.27)	(13.17)	(14.38)
Advances and other balance written off	(2.92)	(31.32)	(7.45)	(771.91)
Reversal of allowance for expected credit losses	(13.43)	-	(13.43)	-
Provision for warranty expense	-	139.21	0.00	139.21
Employee stock options cost	10.70	38.63	11.39	44.48
Finance cost	473.77	955.61	497.23	993.06
Operating profit before working capital changes	1,516.52	5,862.11	1,400.29	6,727.30
Change in operating assets and liabilities:				
-Decrease/ (Increase) in trade receivables	4,556.78	274.99	5,531.33	(635.18)
-(Increase)/ Decrease in inventories	(5,155.43)	(3,827.91)	(5,622.84)	(3,396.95)
-(Increase)/ Decrease in other assets	(288.75)	(349.32)	(624.06)	(290.08)
-Increase/ (Decrease) in provisions	76.69	74.65	(3.38)	(32.94)
-Increase/ (Decrease) in financial and other liabilities	1,025.02	1,124.03	2,638.49	2,231.44
-(Decrease)/ Increase in trade payables	(246.37)	(320.52)	(335.99)	(444.10)
	(32.06)	(2,824.08)	1,583.55	(2,567.81)
Cash generated from operations	1,484.46	3,038.03	2,983.84	4,159.49
Income taxes paid/refunds (net)	(731.81)	(554.31)	(835.11)	(763.77)
Net cash flow generated from operating activities (A)	752.65	2,483.72	2,148.73	3,395.72
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment and intangible assets	(553.48)	(596.77)	(663.55)	(1,611.85)
Proceeds from sale of property, plant and equipment	13.42	3.68	13.42	63.57
Investment in bank deposits	(104.46)	(449.70)	(340.69)	(160.39)
Proceeds from investment	(0.69)	(2.59)	-	-
Dividend income	202.52	202.52	-	-
Interest received	94.76	129.29	104.68	124.07
Net cash flow used in investing activities (B)	(347.93)	(713.57)	(886.14)	(1,584.60)
CASH FLOW FROM FINANCING ACTIVITIES				
(Repayment)/ Proceeds from long term borrowings	28.79	86.01	28.79	127.05
Proceeds from Equity Share Capital	-	105.14	-	105.14
Repayment from long term borrowings (net)	(280.02)	(591.58)	(285.23)	(421.67)
Proceeds from/(repayment of) short term borrowings (net)	59.49	262.04	99.83	286.33
Repayment of principal component of lease obligation	(6.53)	7.39	(86.34)	(1.96)
Payment of interest on lease obligation	(27.90)	(56.76)	(30.84)	(66.17)
Payment of other interest paid	(445.87)	(898.85)	(466.39)	(926.89)
Dividend paid (including taxes)	-	(429.89)	-	(429.89)
Net cash flow generated from/(used in) financing activities (C)	(672.04)	(1,516.50)	(740.18)	(1,328.07)
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(267.32)	253.65	522.41	483.05
Cash and cash equivalents at the beginning of the year	287.26	33.61	887.41	376.28
Effect of exchange rate changes in cash and cash equivalents	-	-	11.61	28.08
Cash and cash equivalents at the end of the year	19.94	287.26	1,421.43	887.41

[Signature]



Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

Jash Engineering Limited

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter and six months ended 30 September 2023

3 The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Parent Company") and the Group comprising its Subsidiaries, for the quarter and six months ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

5 Amounts for the quarters ended 30 September 2023 represents the balancing amounts between unaudited amounts for the financial year to date and the published year to date amounts upto first quarter of the respective financial year which were subjected to limited review.

6 The company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined "Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry" as the only operating segment. Accordingly, the segment information is given in the consolidated financial result of Jash Engineering Limited and its subsidiaries for the quarter ended 30 September 2023. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

(INR in lakhs)

Particulars	Quarter ended (Consolidated)			Half year ended (Consolidated)		Year ended
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	Unaudited (Refer note 5)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from external customers						
Within India	4,843.88	2,725.95	4,631.04	7,569.84	7,032.23	19,306.04
Outside India	4,670.72	3,896.35	2,607.07	6,367.06	4,851.68	20,892.58
Revenue from operations	9,514.60	6,422.30	7,238.10	13,936.90	11,883.91	40,198.62

(INR in lakhs)

Particulars	As at			
	30 September 2023	30 June 2023	30 September 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Audited
Segment assets				
Within India	34,578.32	32,379.06	27,777.58	32,004.01
Outside India	12,757.78	11,029.25	10,905.35	12,847.85
Total assets	47,336.10	43,408.31	38,682.93	44,851.86
Segment liabilities				
Within India	18,668.34	17,094.28	16,345.67	18,376.01
Outside India	4,319.79	2,802.31	3,419.25	2,803.31
Total liabilities	22,988.13	19,896.58	19,764.92	20,979.32
Capital expenditure				
Within India	584.69	330.24	614.82	896.92
Outside India	78.86	68.59	244.88	614.93
Total capital expenditure	663.55	398.83	859.70	1,811.86

7 The company formed a new joint venture named as "Jash Invent India Private Limited" and the same was incorporated on 25th September 2023. There are no transactions in respect of this Joint Venture and hence no amounts are included in this statement.

8 The figures of the corresponding previous period/year have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Jash Engineering Limited

Pratik Bhat
Managing Director
DIN - 00780920

Place: Indore
Date: 03 November 2023

