JASH/SE/2023-24 **Date: 03.11.2023**

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051

Equity Scrip Name: JASH

Dear Sir/ Madam,

Subject: Outcome of the Board Meeting of Jash Engineering Limited (the "Company")

This is to inform you that the Board of Directors Meeting was held today i.e. 3rd November, 2023 at 10.30 AM at the Registered office of the Company; 31 Sector C, Sanwer Road Industrial Area, Indore - 452015.

The Outcome of the Board Meeting is as under:

1. **To consider and approve the Unaudited Standalone & Consolidated Financial Results along with Auditor's Limited Review thereon for the Quarter & Half year ended 30th September 2023 of the FY 2023-24.**

   The Board reviewed and approved the Unaudited Standalone & Consolidated Financial Results Year ended 30th September 2023 of the FY 2023-24.

   We are enclosing herewith the financial results for your information and record as **Annexure A**.

2. **Preferential Issue of Equity Shares to Non-Promoters for other than Cash**

   In connection with our letter dated October 04, 2023, issuance of 1,04,232 Equity Shares of the Company on a preferential basis to existing shareholders of Waterfront Fluid Controls Limited, **Waterfront** a consideration other than cash aggregating to Rs.14,19,65,320 (Rupees Fourteen Crores Nineteen Lakhs Sixty Five Thousand Three Hundred and Twenty Only) subject to the approval by shareholders, such other regulatory / statutory authorities as may be applicable and in accordance with the SEBI ICDR Regulations. The Issue Price of Equity Shares is as per the applicable provisions of SEBI ICDR Regulations.

3. **Reclassification of certain members of Promoter Group**

   The request received from Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel, members of the Promoters Group of the Company, seeking re-classification from the "Promoter and Promoter Group" category to "Public" category in accordance with Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the **Listing Regulations"**), inter alia, subject to approval from: (a) the shareholders/ members of the Company by way of an ordinary resolution; and (b) the National

TUSHAR KHARPADE Digitally signed by TUSHAR KHARPADE Date: 2023.11.03 16:01:33 +05'30'

NSE

required under Regulation 31A(8)(b) of the Listing Regulations, the extract of the minutes of the meeting of the Board of Directors of the Company approving the reclassification request is enclosed as **Annexure B**

4. Qualified Institutions Placement

Raising of funds, aggregating up to Rs.80 Crores (Rupees Eighty Crores Only) through Qualified Institutional Placement ("**QIP**

ICDR

Regulations

public and/or private offerings of equity shares and/or any other convertible securities, in one or more tranches and/or one or more issuances simultaneously, subject to necessary approvals including the approval of the members of the Company and such other regulatory/ statutory approvals as may be required;

The requisite details as required in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure C**.

5. Constitution of Qualified Institutional Placement Committee

The Board approved the Constitution of the Qualified Institutional Placement Committee, a committee of the Board of Directors of the Company for dealing with all matters pertaining to the Qualified Institutional Placement.

6. Proposal of Merger of a Wholly Owned Subsidiary with the Company

The Board has discussed and considered the proposal of reorganisation of the business of the Company, and in-principally approved the proposal of the merger of Shivpad Engineers Private

Shivpad **Merger**

The Board has constituted a Merger Committee to examine and evaluate the options to implement the aforementioned merger proposal, including appointment of valuers, merchant bankers, and other intermediaries to prepare and present a draft scheme and related documents, including the valuation report(s), fairness opinion, share swap ratio etc, to be placed before the Board.

The proposed Merger is aimed to be achieved through a cashless scheme of amalgamation, in accordance with Section 230-234 of the Companies Act, 2013 read with the rules framed thereunder, as amended, and the aster Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 as amended and other applicable regulations and provisions and is subject to necessary statutory approvals.

7. Convening of Extra-Ordinary General Meeting

TUSHAR KHARPADE Digitally signed by TUSHAR KHARPADE Date: 2023.11.03 16:01:49 +05'30'

The Board, in the aforesaid connection, approved the issue of Notice for convening an Extra Ordinary General Meeting **("EGM")** of the shareholders of the Company to be held on **Tuesday, 5th December, 2023** at 11:00 AM, through VC/OVM to seek necessary approval of the shareholders for the proposed Preferential Issue, Qualified Institutional Placement and Reclassification in accordance with relevant circulars issued by Ministry of Corporate Affairs and the Securities Exchange Board of India.

The Board Meeting concluded at 03.50 PM

You are requested to kindly take the same on record and acknowledge the receipt.

Thanking You,
Yours Faithfully,
For JASH Engineering Limited

TUSHAR KHARPADE
Digitally signed by TUSHAR KHARPADE
Date: 2023.11.03 16:02:04 +05'30'

Tushar Kharpade
Company Secretary & Compliance Officer
A 30144
Encl: as above.

Annexure B

Extract of Board Resolution

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED HELD ON FRIDAY 3RD NOVEMBER AT 10:30 AM AT THE REGISTERED OFFICE OF THE COMPANY.

To consider and approve the request received from Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel members of the Promoter Group of the Company, for re-classification from "Promoter and Promoter Group" category to "Public" category in accordance with Regulation 31A of the Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The Board was informed that on 26.10.2023, the Company had received request from Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel requesting the Company to re-classify them from "Promoter and Promoter Group" category to "Public" category in accordance with Regulation 31A of the Listing Regulations.

Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel became a part of the Promoter Group of the Company merely by virtue of being the immediate relative of Late Laxminandan Amin, Promoter of the Company who deceased on May 10, 2021. As on 26.10.2023, their holding along with their immediate relatives is 6,40,788 Equity Shares of the Company. The Board was informed that owing to the following reasons Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel decided that it would be prudent for them to seek re-classification:

a. We became a part of the Promoter Group of the Company merely by virtue of being the immediate relative (son) of Late Laxminandan Amin, one of the Promoters of the Company who deceased on May 10, 2021;
b. It is hereby informed that Late Laxminandan Amin, one of the Promoters of the Company has ceased to be the part of Promoter and Promoter Group of the Company in accordance with the Regulation 31A (6) (c) of the Listing Regulations and was duly informed by the Company to NSE on May 11, 2021;
c. I along with my immediate relatives merely hold 5.31% of Equity Share Capital of the Company and neither I nor my immediate relatives hold any position in the Company.

The Board was informed that Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel pursuant to their letter dated October 26, 2023, had inter alia informed the Company that they: (a) satisfy all conditions specified Regulation 31A(3)(b) of the Listing Regulations; and (b)

TUSHAR KHARPADE Digitally signed by TUSHAR KHARPADE Date: 2023.11.03 16:02:18 +05'30'

undertakes to comply with the requirements specified in Regulation 31A(4) of the Listing Regulations at all times.

In view of the above, on the basis of rationale and the confirmations received from Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel, the Board analyzed the said request made by them. After having detailed discussion, the Board accepted and approved Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel re-classification request and decided to place the same before the shareholders of the Company at the extra ordinary general meeting of the Company to obtain their approval by way of an ordinary resolution in accordance with the provisions under Regulation 31A of the Listing Regulations and other applicable laws, if any. The Board was informed that apart from the approval of the Board and the shareholders/ members of the Company, the re-classification of Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel, inter alia, will also be subject to the approval of the stock exchange wherein the Equity Shares of the Company are listed, namely, National Stock Exchange of India Limited.

The Board was informed that none of the Directors of the Company was interested in the said matter and accordingly the Board passed the following resolution unanimously:

"RESOLVED THAT pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (**''Listing Regulations''**) and subject to approval of the shareholders/ members of the Company by way of an ordinary resolution and approval of the stock exchange where the Equity Shares of the Company are **NSE"**), and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the request received from Mr. Rasesh Amin and his immediate relatives namely, Ms. Archana Amin, Mr. Kartik Amin, Ms. Mitali Amin, Late Laxminandan Amin HUF (Karta - Rasesh Amin) and Ms. Avani Patel, members of the Promoter Group of the Company for re-classification from the "Promoter and Promoter Group" category to "Public" category in accordance with Regulation 31A of the Listing Regulations (**''Re-classification''**);

RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification by way of an ordinary resolution at the general meeting of the Company in accordance with Regulation 31A(3)(a)(iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard;

RESOLVED FURTHER THAT for the purpose of giving effect to the re-classification Mr. Pratik Patel Managing Director and Mr. Suresh Patel Executive Director and Mr. Tushar Kharpade Company Secretary of the company be and are hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the stock exchange namely, NSE, to seek their approval for the re-classification in accordance with Listing

TUSHAR KHARPADE Digitally signed by TUSHAR KHARPADE Date: 2023.11.03 16:02:33 +05'30'

ISO 9001 BUREAU VERITAS Certification UKAS QUALITY MANAGEMENT 008

Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf;

RESOLVED FURTHER THAT any one of Mr. Pratik Patel Managing Director and Mr. Suresh Patel Executive Director and Mr. Tushar Kharpade Company Secretary or any Director of the Company be and is hereby authorized to sign a copy of this resolution as certified copy thereof and furnish the same to whomsoever concerned."

//CERTIFIED TO BE TRUE//
For **JASH ENGINEERING LIMITED**

TUSHAR KHARPADE
Digitally signed by TUSHAR KHARPADE
Date: 2023.11.03 16:02:45 +05'30'

TUSHAR KHARPADE
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO. 30144

Annexure C

Disclosure of Event and Information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

A. Preferential Issue of Equity Shares to Non-Promoters for other than Cash

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	1,04,232 Equity Shares at a price of Rs.1,362/- (including premium of Rs. 1,352) per Equity Shares for consideration other than Cash, aggregate consideration to not exceeding Rs. 14,19,65,320/-. Please refer note below the table.
In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):		
i.	Name of Investors	1. Neil Robert Betteridge - 98,682 Equity Shares 2. Elizabeth Niven - 5,550 Equity Shares
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors;	Not Applicable
iii.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable

Note: In continuation to our letter dated October 04, 2023, please note that the Aggregate cost of Acquisition of Waterfront Fluid Controls Limited, Glasgow, UK is not exceeding £2,000,000 (Cash Consideration – £600,000 and Other than Cash – £1,400,000 by way of Preferential Issue of Equity Shares of Jash Engineering Limited).

For conversion of GBP (£) into INR, we have considered RBI Reference Rate as on November 02, 2023 (i.e. 1 GBP = Rs. 101.4038).

TUSHAR KHARPADE Digitally signed by TUSHAR KHARPADE Date: 2023.11.03 16:02:58 +05'30'

B. Qualified Institutional Placement

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares
b)	Type of issuance	Qualified Institutional Placement in accordance with Chapter VI of the ICDR Regulations and other applicable act/laws.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Upto Rs. 80 Crores (Rupees Eighty Crores Only)

TUSHAR KHARPADE
Digitally signed by TUSHAR KHARPADE
Date: 2023.11.03 16:03:12 +05'30'

Deloitte
Haskins & Sells LLP

Chartered Accountants
Lotus Corporate Park
1st Floor, Wing A-G
CTS No. 185/A, Jay Coach
Off Western Express Highway
Goregaon (East)
Mumbai-400 063
Maharashtra, India

Tel: +91 22 6245 1000
Fax: +91 22 6245 1001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jash Engineering Limited (the Company), for the quarter and six months ended September 30, 2023 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Deloitte
Haskins & Sells LLP

Chartered Accountants
Lotus Corporate Park
1st Floor, Wing A-G
CTS No. 185/A, Jay Coach
Off Western Express Highway
Goregaon (East)
Mumbai-400 063
Maharashtra, India

Tel: +91 22 6245 1000
Fax: +91 22 6245 1001

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jash Engineering Limited (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as (the Group) and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and six months ended September 30, 2023 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Jash Engineering Limited	Parent Company
Jash USA Inc.	Subsidiary Company
Rodney Hunt Inc.	Subsidiary of Jash USA Inc.
Mahr Maschinenbau GmbH	Subsidiary Company
Engineering and Manufacturing Jash Limited	Subsidiary Company
Shivpad Engineers Private Limited	Subsidiary Company
Jash Invent India Private Limited (refer paragraph 8)	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total assets of Rs. 1,671.67 lakhs as at September 30, 2023, reflect total revenues of Rs. 325.30 lakhs and Rs. 430.40 lakhs for the quarter and six months ended September 30, 2023, respectively, total net profit after tax of Rs. 29.85 lakhs and Rs 12.21 lakhs for the quarter and six months ended September 30, 2023, respectively, total comprehensive income of Rs 27.54 lakhs and Rs. 9.97 lakhs for the quarter and six months ended September 30, 2023, respectively and net cash flows of Rs. (5.18) lakhs for the six months ended September 30, 2023, as considered in the Statement. These interim financial information/ financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of this matter.

7. The Statement includes the interim financial information of three subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 576.53 lakhs as at September 30, 2023, total revenue of Rs. Nil and Rs. Nil for the quarter and six months ended September 30, 2023, respectively, total (loss) after tax of Rs. (26.99) lakhs and Rs. (55.59) lakhs for the quarter and six months ended September 30, 2023, respectively, total comprehensive (loss) of Rs. (26.99) lakhs and Rs. (55.59) lakhs respectively for the quarter and six months ended September 30, 2023, and net cash flows of Rs. (5.71) lakhs for the six months ended September 30, 2023, as considered in the Statement. This interim standalone financial information have been approved/certified and furnished to us by the Management and our conclusion on the Statement, in so for as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such interim standalone financial information provided to us by the management. According to the information and explanations given to us by the Management, this unaudited interim financial information is not material to the Group.

   Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

Deloitte
Haskins & Sells LLP

8. The Statement includes the interim financial information of one Joint Venture entity which was incorporated on September 25, 2023 and as per the information furnished to us by the management, there are no transactions in respect of this Joint Venture for the quarter and six months ended September 30, 2023.

   Our conclusion on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

Pallavi Sharma
(Partner)
(Membership No. 113861)
(UDIN: 23113861BGXTWA4242)

Place: Mumbai
Date: November 03, 2023

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2023

(INR in lakhs except per share data)

S.No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited (Refer note 5)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	6,966.66	4,226.46	6,467.07	11,193.12	9,909.70	27,172.58
	(b) Other income	311.34	86.12	418.44	397.46	621.93	924.74
	Total income	7,278.00	4,312.58	6,885.51	11,590.58	10,531.63	28,097.32
2	Expenses:						
	(a) Cost of materials consumed	3,965.99	2,759.37	3,366.50	6,725.36	6,124.02	14,666.48
	(b) Changes in inventories of finished goods and work-in-progress	(910.63)	(1,343.72)	(876.37)	(2,254.35)	(2,591.09)	(2,479.19)
	(c) Employee benefits expense	1,259.00	1,068.79	1,046.33	2,327.79	2,081.44	3,977.03
	(d) Finance costs	283.88	189.89	215.10	473.77	413.07	955.61
	(e) Depreciation and amortisation expense	167.45	165.86	175.95	333.31	345.39	695.69
	(f) Other expenses	1,680.49	1,146.44	1,283.94	2,826.93	2,244.90	5,606.01
	Total expenses	6,446.18	3,986.63	5,211.45	10,432.81	8,617.73	23,421.83
3	Profit before tax (1-2)	831.82	325.95	1,674.06	1,157.77	1,913.90	4,675.69
4	Tax expense						
	- Current tax expense	134.70	53.26	278.81	187.96	327.70	817.60
	- Deferred tax expense/(credit)	(78.62)	32.84	(230.27)	(45.78)	(264.57)	(222.93)
	Total tax expense/(credit)	56.08	86.10	48.54	142.18	63.13	594.67
5	Profit for the period/year (3 - 4)	775.74	239.85	1,625.52	1,015.59	1,850.77	4,081.02
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(60.83)	(21.13)	(27.44)	(81.96)	(23.58)	(84.53)
	Tax on above	17.72	6.15	7.99	23.87	6.87	24.62
	Other comprehensive income/(loss)	(43.11)	(14.98)	(19.45)	(58.09)	(16.71)	(59.91)
7	Total comprehensive income for the period/year (5+6)	732.63	224.87	1,606.07	957.50	1,834.06	4,021.11
8	Paid - up equity share capital (face value of INR 10/- each)	1,202.99	1,202.99	1,194.13	1,202.99	1,194.13	1,202.99
9	Other equity						22,455.60
10	Earnings per share (of INR 10/- each) (not annualised)						
	(a) Basic (INR)	6.45	1.99	13.61	8.44	15.50	34.15
	(b) Diluted (INR)	6.35	1.95	13.41	8.27	15.28	33.61

JASH ENGINEERING LTD. INDORE

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2023

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Unaudited (Refer note 5)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	9,514.60	6,422.30	7,238.10	15,936.90	11,883.91	40,198.62
	(b) Other income	137.38	123.20	218.98	260.58	426.09	1,322.15
	Total income	9,651.98	6,545.50	7,457.08	16,197.48	12,310.00	41,520.77
2	Expenses:						
	(a) Cost of materials consumed	4,789.85	3,926.96	4,182.00	8,716.81	7,466.12	17,474.98
	(b) Purchase of stock in trade	190.00	50.92	443.58	240.92	580.27	1,870.03
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,539.55)	(1,335.23)	(2,011.31)	(2,874.78)	(3,865.57)	(1,951.19)
	(c) Employee benefits expense	2,291.96	2,113.47	1,826.76	4,405.43	3,544.10	7,584.76
	(d) Finance costs	299.23	198.00	227.49	497.23	433.47	993.06
	(e) Depreciation and amortisation expense	266.17	272.34	259.61	538.51	504.63	1,064.68
	(f) Other expenses	2,356.46	1,699.85	1,857.80	4,056.31	3,375.12	9,035.09
	Total expenses	8,654.12	6,926.31	6,785.93	15,580.43	12,038.14	36,871.41
3	Profit before tax (1-2)	997.86	(380.81)	671.15	617.05	271.86	5,649.36
4	Tax expense						
	- Current tax expense	142.22	58.30	334.46	198.52	384.57	1,003.17
	- Deferred tax expense/(credit)	1.42	(100.21)	(227.65)	(98.79)	(262.91)	(523.93)
	Total tax expense/(credit)	143.64	(43.91)	106.81	99.73	121.66	479.24
5	Profit for the period/year (3 - 4)	854.22	(336.90)	564.34	517.32	150.20	5,170.12
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(63.91)	(21.05)	(24.31)	(84.96)	(20.38)	(84.19)
	Tax on above	18.50	6.13	7.20	24.62	6.06	24.53
	Items that will be reclassified to profit or loss						
	Exchange difference on translating foreign operations	74.74	(9.29)	11.38	65.45	80.31	372.15
	Other comprehensive income/(loss)	29.33	(24.21)	(5.73)	5.11	65.99	312.49
7	Total comprehensive income/(loss) for the period/year (5+6)	883.55	(361.11)	558.61	522.43	216.19	5,482.61
8	Paid - up equity share capital (face value of INR 10/- each)	1,202.99	1,202.99	1,194.13	1,202.99	1,194.13	1,202.99
9	Other equity						22,669.55
10	Earnings per share (of INR 10/- each) (not annualised)						
	(a) Basic (INR)	7.10	(2.80)	4.73	4.30	1.26	43.27
	(b) Diluted (INR)	7.00	(2.80)	4.66	4.24	1.24	42.58

JASH ENGINEERING LTD. INDORE

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2023

1 Statement of assets and liabilities:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2023	31 March 2023	30 September 2023	31 March 2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	7,139.74	7,316.55	8,437.29	8,608.59
Capital work-in-progress	648.56	244.98	731.32	353.98
Intangible assets	332.99	352.64	756.80	833.23
Goodwill on consolidation	-	-	2,137.84	2,169.97
Financial assets				
Investments	7,462.82	7,462.13	-	-
Loans	435.78	642.99	-	-
Other financial assets	22.71	22.71	22.71	22.71
Non-current tax assets (net)	261.36	23.47	491.00	101.63
Deferred tax assets (net)	387.41	317.76	1,004.86	875.44
Other non-current assets	201.32	250.70	259.73	281.01
Total non-current assets	**16,892.69**	**16,633.93**	**13,841.55**	**13,246.56**
Current assets				
Inventories	14,469.96	9,314.53	16,845.85	11,198.90
Financial assets				
Investments	3.00	1.47	3.00	1.47
Trade receivables	8,641.99	13,020.64	10,306.94	15,598.98
Cash and cash equivalents	19.94	287.26	1,421.43	887.41
Other bank balances	2,061.43	1,956.97	2,796.47	2,455.78
Loans	-	-	-	-
Other financial assets	28.43	48.31	31.22	54.02
Other current assets	922.95	359.24	1,217.52	545.46
Total current assets	**26,147.70**	**24,988.42**	**32,622.44**	**30,742.03**
Assets classified as held for sale	-	-	872.11	863.28
Total ASSETS	**43,040.39**	**41,622.35**	**47,336.10**	**44,851.86**
EQUITY AND LIABILITIES				
Equity				
Equity share capital	1,202.99	1,202.99	1,202.99	1,202.99
Other equity	23,424.48	22,455.60	23,144.98	22,669.55
Total equity	**24,627.47**	**23,658.59**	**24,347.97**	**23,872.54**
LIABILITIES				
Non-current liabilities				
Financial liabilities				
Borrowings	582.60	833.84	618.44	874.88
Lease Liabilities	468.47	471.94	468.47	493.20
Provisions	590.90	325.08	603.25	334.96
Other non-current liabilities	102.26	107.20	102.26	107.20
Total non-current liabilities	**1,744.23**	**1,738.06**	**1,792.42**	**1,810.24**
Current liabilities				
Financial liabilities				
Borrowings	6,765.52	6,665.80	6,776.77	6,676.94
Lease Liabilities	65.70	68.76	121.29	142.68
Trade payables				
(A) Total outstanding due to micro enterprise and small enterprise	500.61	411.78	541.32	773.77
(B) Total outstanding due to creditors other than micro enterprise and small enterprise	4,362.56	4,698.07	5,020.22	5,105.04
Other financial liabilities	822.03	588.85	1,005.73	812.79
Other current liabilities	3,937.64	3,161.09	7,474.02	4,993.66
Provisions	205.43	394.56	211.12	397.83
Current tax liabilities (net)	9.20	236.79	45.24	266.37
Total current liabilities	**16,668.69**	**16,225.70**	**21,195.71**	**19,169.08**
Total liabilities	**18,412.92**	**17,963.76**	**22,988.13**	**20,979.32**
TOTAL EQUITY AND LIABILITIES	**43,040.39**	**41,622.35**	**47,336.10**	**44,851.86**

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2023 (Cont'd)

2 Statement of cash flows:

(INR in lakhs)

Particulars	Standalone		Consolidated	
	30 September 2023	31 March 2023	30 September 2023	31 March 2023
	Unaudited	Audited	Unaudited	Audited
CASH FLOW FROM OPERATING ACTIVITIES:				
Profit/Loss before tax	**1,157.77**	**4,675.69**	**617.05**	**5,649.36**
Adjustments for:				
Depreciation of property, plant and equipment	299.61	629.89	490.11	853.63
Amortization of intangible assets	33.69	65.80	48.40	211.05
Dividend income	(202.52)	(202.52)	-	-
(Profit)/ loss on disposal of property, plant and equipment (net)	(0.35)	(1.09)	(0.35)	(2.46)
Interest income on loan to subsidiary	(20.34)	(47.14)	-	-
Interest income on bank deposits	(69.38)	(72.83)	(92.36)	(96.82)
Interest income on other financials assets measured at amortised cost	(5.04)	(9.32)	(5.25)	(12.68)
Grant income	(7.07)	(14.56)	(7.07)	(14.56)
Net unrealised gain on foreign currency	(123.27)	(250.10)	(123.27)	(250.10)
Net (Gain)/ loss on fair valuation of current investment	(1.53)	(0.57)	(1.54)	(0.58)
Unclaimed balances written back	(13.17)	(13.27)	(13.17)	(14.38)
Advances and other balance written off	(2.92)	(31.32)	(7.45)	(771.91)
Reversal of allowance for expected credit losses	(13.43)	-	(13.43)	-
Provision for warranty expense	-	139.21	0.00	139.21
Employee stock options cost	10.70	38.63	11.39	44.48
Finance cost	473.77	955.61	497.23	993.06
Operating profit before working capital changes	**1,516.52**	**5,862.11**	**1,400.29**	**6,727.30**
Change in operating assets and liabilities:				
-Decrease/ (Increase) in trade receivables	4,556.78	274.99	5,531.33	(635.18)
-(Increase)/ Decrease in inventories	(5,155.43)	(3,627.91)	(5,622.84)	(3,396.95)
-(Increase)/ Decrease in other assets	(288.75)	(349.32)	(624.06)	(290.08)
-Increase/ (Decrease) in provisions	76.69	74.65	(3.38)	(32.94)
-Increase/ (Decrease) in financial and other liabilities	1,025.02	1,124.03	2,638.49	2,231.44
-(Decrease)/ Increase in trade payables	(246.37)	(320.52)	(335.99)	(444.10)
	(32.06)	**(2,824.08)**	**1,583.55**	**(2,567.81)**
Cash generated from operations	**1,484.46**	**3,038.03**	**2,983.84**	**4,159.49**
Income taxes paid/refunds (net)	(731.81)	(554.31)	(835.11)	(763.77)
Net cash flow generated from operating activities (A)	**752.65**	**2,483.72**	**2,148.73**	**3,395.72**
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment and intangible assets	(553.48)	(596.77)	(663.55)	(1,611.85)
Proceeds from sale of property, plant and equipment	13.42	3.68	13.42	63.57
Investment in bank deposits	(104.46)	(449.70)	(340.69)	(160.39)
Proceeds from investment	(0.69)	(2.59)	-	-
Dividend income	202.52	202.52	-	-
Interest received	94.76	129.29	104.68	124.07
Net cash flow used in investing activities (B)	**(347.93)**	**(713.57)**	**(886.14)**	**(1,584.60)**
CASH FLOW FROM FINANCING ACTIVITIES				
(Repayment)/ Proceeds from long term borrowings	28.79	86.01	28.79	127.05
Proceeds from Equity Share Capital	-	105.14	-	105.14
Repayment from long term borrowings (net)	(280.02)	(591.58)	(285.23)	(421.67)
Proceeds from/(repayment of) short term borrowings (net)	59.49	262.04	99.83	286.33
Repayment of principal component of lease obligation	(6.53)	7.39	(86.34)	(1.96)
Payment of interest on lease obligation	(27.90)	(56.76)	(30.84)	(66.17)
Payment of other interest paid	(445.87)	(898.85)	(466.39)	(926.89)
Dividend paid (including taxes)	-	(429.89)	-	(429.89)
Net cash flow generated from/(used in) financing activities (C)	**(672.04)**	**(1,516.50)**	**(740.18)**	**(1,328.07)**
Net increase/(decrease) in cash and cash equivalents (A + B + C)	**(267.32)**	**253.65**	**522.41**	**483.05**
Cash and cash equivalents at the beginning of the year	287.26	33.61	887.41	376.28
Effect of exchange rate changes in cash and cash equivalents	-	-	11.61	28.08
Cash and cash equivalents at the end of the year	**19.94**	**287.26**	**1,421.43**	**887.41**

JASH ENGINEERING LTD. * INDORE *

Jash Engineering Limited
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh
Corporate identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter and six months ended 30 September 2023

3 The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Parent Company") and the Group comprising its Subsidiaries, for the quarter and six months ended 30 September 2023 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company in their respective meetings. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS') 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

5 Amounts for the quarters ended 30 September 2023 represents the balancing amounts between unaudited amounts for the financial year to date and the published year to date amounts upto first quarter of the respective financial year which were subjected to limited review.

6 The company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined "Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry" as the only operating segment. Accordingly, the segment information is given in the consolidated financial result of Jash Engineering Limited and its subsidiaries for the quarter ended 30 September 2023. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

(INR in lakhs)

Particulars	Quarter ended (Consolidated)			Half year ended (Consolidated)		Year ended
	30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	Unaudited (Refer note 5)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from external customers						
Within India	4,843.88	2,725.95	4,631.04	7,569.84	7,032.23	19,306.04
Outside India	4,670.72	3,696.35	2,607.07	8,367.06	4,851.68	20,892.58
Revenue from operations	9,514.60	6,422.30	7,238.10	15,936.90	11,883.91	40,198.62

(INR in lakhs)

Particulars	As at			
	30 September 2023	30 June 2023	30 September 2022	31 March 2023
	Unaudited	Unaudited	Unaudited	Audited
Segment assets				
Within India	34,578.32	32,379.06	27,777.58	32,004.01
Outside India	12,757.78	11,029.25	10,905.35	12,847.85
Total assets	47,336.10	43,408.31	38,682.93	44,851.86
Segment liabilities				
Within India	18,668.34	17,094.28	16,345.67	18,376.01
Outside India	4,319.79	2,802.31	3,419.25	2,603.31
Total liabilities	22,988.13	19,896.59	19,764.92	20,979.32
Capital expenditure				
Within India	584.69	330.24	614.82	896.92
Outside India	78.86	68.59	244.88	614.93
Total capital expenditure	663.55	398.83	859.70	1,511.85

7 The company formed a new joint venture named as "Jash Invent India Private Limited" and the same was incorporated on 25th September 2023. There are no transactions in respect of this Joint Venture and hence no amounts are included in this statement.

8 The figures of the corresponding previous period/year have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of
Jash Engineering Limited

JASH ENGINEERING LTD. * INDORE *

Pratik Patni
Managing Director
DIN - 00780920

Place: Indore
Date: 03 November 2023