

4<sup>th</sup> October 2023

**The Manager**

Listing Department  
National Stock Exchange of India Limited  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

**Symbol: JASH**

Dear Sir/ Ma'am,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”), we hereby inform that pursuant to the Share Purchase Agreement dated 3<sup>rd</sup> October 2023, between Jash Engineering Limited and existing shareholders of Waterfront Fluid Controls Limited, Glasgow, Scotland, UK (“**Waterfront**”), Jash Engineering Limited has acquired 80% of shareholding of Waterfront.

The relevant information as required under Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided at **Annexure 1**.

This is for your information and records.

Thanking You,

Yours Faithfully,  
**For JASH Engineering Limited**

**Tushar Kharpade**  
Company Secretary & Compliance Officer



**Annexure 1**

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	<p><b>Name of the entity:</b> Waterfront Fluid Controls Limited, Glasgow, UK (the “Waterfront”)</p> <p><b>Paid Up Capital:</b> £2.11 consisting 211 ordinary shares of £0.01 each.</p> <p><b>Turnover of the Waterfront as on 31.01.2023:</b> £2,748,240</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>No, the acquisition is not a related party transaction.</p> <p>None of the Promoter/Promoter group/Group companies have any interest in the said acquisition.</p> <p>The acquisition is done at an arm’s length basis.</p>
3.	Industry to which the entity being acquired belongs;	Waterfront is a specialist designer, manufacturer and installer of fluid control equipments.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Waterfront is a recognized brand in UK and acquisition of Waterfront will help us in becoming one of the leading brand in UK in the next 4-5 years.</p> <p>Post this acquisition, Waterfront becomes subsidiary of JASH Engineering Limited.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6.	Indicative time period for completion of the acquisition	On or before 31 <sup>st</sup> January 2024
7.	Consideration – whether cash consideration or share swap or any other form and details of the same	<p>Cash Consideration – £ 600,000</p> <p>Other than Cash – £ 1,400,000 by way of Preferential Issue of Equity Shares of Jash Engineering Limited.</p>
8.	Cost of acquisition and/or the price at which the shares are acquired;	Aggregate cost of Acquisition not exceeding £ 2,000,000.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>80% of share capital of Waterfront.</p> <p>Waterfront becomes subsidiary of JASH Engineering Limited (Post Acquisition).</p>
10.	Brief background about the entity in which the shares are acquired: Products/ Line of business	Waterfront is a specialist designer, manufacturer and installer of fluid control equipment and their product range includes penstocks, flap valves, hydrostatic bellmouths valves, tilting weirs, stoplogs, handstops, floating arms etc.



Date of incorporation	12 <sup>th</sup> July 2006
History of last 3 years turnover	As on 31.01.2023 - £ 2,748,240 As on 31.01.2022 - £ 2,385,356 As on 31.01.2021 - £ 1,789,182
Country in which the entity has presence and any other significant information (in brief)	Glasgow, Scotland, UK

£ - Pound Sterling is legal currency of Scotland, UK.

**For JASH Engineering Limited**

**Tushar Kharpade**

Company Secretary & Compliance Officer



Regd. Office : 31, Sector 'C' Industrial Area, Sanwer Road, Indore - 452 015 (M.P.) India

Phone : +91 731 2720143. Fax : +91 731 2720499, E-mail: info@jashindia.com, Website : www.jashindia.com

CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F1ZC