

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Jash Engineering Limited (the Company), for the quarter and six months ended September 30, 2022 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS) on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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**Deloitte  
Haskins & Sells LLP**

5. The comparative financial information of the Company for the quarter and six months ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS, included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated November 12, 2021, August 12, 2022 and May 30, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable.

Our conclusion on the Statement is not modified in respect of above matter.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Place: Indore  
Date: November 14, 2022

A.B. Jani  
(Partner)  
(Membership No. 46488)  
(UDIN: 22046488BCZMLB8804)

## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF JASH ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Jash Engineering Limited (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as (the Group) for the quarter and six months ended September 30, 2022 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Jash Engineering Limited	Parent Company
Jash USA Inc.	Subsidiary Company
Rodney Hunt Inc.	Subsidiary of Jash USA Inc.
Mahr Maschinenbau GmbH	Subsidiary Company
Engineering and Manufacturing Jash Limited	Subsidiary Company
Shivpad Engineers Private Limited	Subsidiary Company
Jash Group Employee ESOP Trust	Subsidiary Entity

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**Deloitte  
Haskins & Sells LLP**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of one subsidiary included in the Statement, whose interim financial information reflect total assets of Rs. 1754.31 lakhs as at September 30, 2022, reflect total revenues of Rs. 882.93 lakhs and Rs. 980.31 lakhs for the quarter and six months ended September 30, 2022, respectively, total net profit after tax of Rs. 178.57 lakhs and Rs.145.66 lakhs for the quarter and six months ended September 30, 2022, respectively, total comprehensive income of Rs. 180.97 lakhs and Rs. 148.06 lakhs for the quarter and six months ended September 30, 2022, respectively and net cash flows of Rs. (47.12) for the six months ended September 30, 2022, as considered in the Statement. These interim financial information/ financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matters.

7. The Statement includes the interim financial information of four subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 605.82 lakh as at September 30, 2022, total revenue of Rs. 0.01 lakhs and Rs. 8.12 lakh for the quarter and six months ended September 30, 2022, respectively, total (loss) after tax of Rs. (23.05) lakhs and Rs. (50.41) lakhs for the quarter and six months ended September 30, 2022, respectively, total comprehensive (loss) of Rs. (23.05) lakhs and Rs. (50.41) lakhs respectively for the quarter and six months ended September 30, 2022, and net cash flows of Rs. 6.24 lakhs for the six months ended September 30, 2022, as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

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**Deloitte  
Haskins & Sells LLP**

8. The comparative financial information of the Group for the quarter and six months ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS, included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated November 12, 2021, August 12, 2022 and May 30, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable.

Our conclusion on the Statement is not modified in respect of above matter.

For Deloitte Haskins & Sells LLP  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Place: Indore  
Date: November 14, 2022

A.B. Jani  
(Partner)  
(Membership No. 46488)  
(UDIN: 22046488BCZMMY1074)

**Jash Engineering Limited**

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

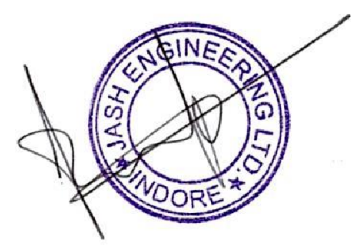
Corporate Identity number (CIN): L28910MP1973PLC001226

**Statement of unaudited standalone financial results for the quarter and six months ended 30 September 2022**

(INR in lakhs except per share data)

S.No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations :						
	(a) Revenue from operations	6,467.07	3,442.63	4,428.57	9,909.70	7,612.70	25,670.98
	(b) Other income	418.44	203.49	243.99	621.93	447.84	776.85
	<b>Total income</b>	<b>6,885.51</b>	<b>3,646.12</b>	<b>4,672.56</b>	<b>10,531.63</b>	<b>8,060.54</b>	<b>26,447.83</b>
2	Expenses:						
	(a) Cost of materials consumed	3,366.50	2,757.52	2,931.88	6,124.02	4,379.03	13,385.77
	(b) Changes in inventories of finished goods and work-in-progress	(876.37)	(1,714.72)	(1,094.26)	(2,591.09)	(1,287.69)	(170.29)
	(c) Employee benefits expense	1,046.33	1,035.11	940.68	2,081.44	1,829.45	3,632.85
	(d) Finance costs	215.10	197.97	195.77	413.07	364.80	826.33
	(e) Depreciation and amortisation expense	175.95	169.44	150.39	345.39	299.14	646.33
	(f) Other expenses	1,283.94	960.96	1,204.04	2,244.90	1,938.72	5,349.70
	<b>Total expenses</b>	<b>5,211.45</b>	<b>3,406.28</b>	<b>4,328.50</b>	<b>8,617.73</b>	<b>7,523.45</b>	<b>23,670.69</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>1,674.06</b>	<b>239.84</b>	<b>344.06</b>	<b>1,913.90</b>	<b>537.09</b>	<b>2,777.14</b>
4	Tax expense						
	- Current tax expense	278.81	48.89	50.34	327.70	88.03	457.97
	- Deferred tax expense/(credit)	(230.27)	(34.30)	(4.35)	(264.57)	(57.28)	(156.80)
	<b>Total tax expense/(credit)</b>	<b>48.54</b>	<b>14.59</b>	<b>45.99</b>	<b>63.13</b>	<b>30.75</b>	<b>301.17</b>
5	<b>Profit/(loss) for the period/year (3 - 4)</b>	<b>1,625.52</b>	<b>225.25</b>	<b>298.07</b>	<b>1,850.77</b>	<b>506.34</b>	<b>2,475.97</b>
6	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(27.44)	3.86	(55.95)	(23.58)	(69.37)	15.45
	Tax on above	7.99	(1.12)	16.29	6.87	20.20	(4.50)
	<b>Other comprehensive income/(loss)</b>	<b>(19.45)</b>	<b>2.74</b>	<b>(39.66)</b>	<b>(16.71)</b>	<b>(49.17)</b>	<b>10.95</b>
7	<b>Total comprehensive income for the period/year (5+6)</b>	<b>1,606.07</b>	<b>227.99</b>	<b>258.41</b>	<b>1,834.06</b>	<b>457.17</b>	<b>2,486.92</b>
8	Paid - up equity share capital (face value of INR 10/- each)	1,194.13	1,194.13	1,187.75	1,194.13	1,187.75	1,187.93
9	Other equity						18,726.89
10	Earnings per share (of INR 10/- each) (not annualised)						
	(a) Basic (INR)	13.61	1.89	2.51	15.50	4.26	20.84
	(b) Diluted (INR)	13.41	1.86	2.48	15.28	4.22	20.54

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**Jash Engineering Limited**

**Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh**

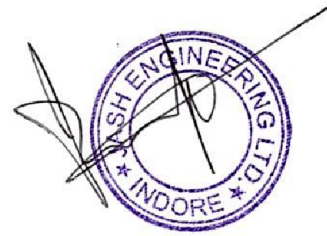
Corporate Identity number (CIN): L28910MP1973PLC001226

**Statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2022**

(INR in lakhs except per share data)

S.No.	Particulars	Consolidated					Year ended 31 March 2022 Audited
		Quarter ended		30 September 2021 Unaudited	Half Year ended		
		30 September 2022 Unaudited	30 June 2022 Unaudited		30 September 2022 Unaudited	30 September 2021 Unaudited	
1	<b>Income from operations :</b>						
	(a) Revenue from operations	7,238.10	4,645.81	6,113.06	11,883.91	10,615.12	36,756.32
	(b) Other income	218.98	207.11	66.20	426.09	270.26	605.61
	<b>Total income</b>	<b>7,457.08</b>	<b>4,852.92</b>	<b>6,179.26</b>	<b>12,310.00</b>	<b>10,885.38</b>	<b>37,361.93</b>
2	<b>Expenses:</b>						
	(a) Cost of materials consumed	4,182.00	3,284.12	3,693.25	7,466.12	6,061.00	16,291.42
	(b) Purchase of stock in trade	443.58	136.69	379.64	580.27	488.96	1,378.57
	(b) Changes in inventories of traded goods, finished goods and work-in-progress	(2,011.31)	(1,854.26)	(1,690.42)	(3,865.57)	(2,498.01)	106.74
	(c) Employee benefits expense	1,826.76	1,717.34	1,671.45	3,544.10	3,265.74	6,445.41
	(d) Finance costs	227.49	205.98	202.13	433.47	379.78	860.94
	(e) Depreciation and amortisation expense	259.61	245.02	204.76	504.63	426.92	969.16
	(f) Other expenses	1,857.80	1,517.32	1,762.15	3,375.12	3,184.10	7,851.72
	<b>Total expenses</b>	<b>6,785.93</b>	<b>5,252.21</b>	<b>6,222.96</b>	<b>12,038.14</b>	<b>11,308.49</b>	<b>33,903.96</b>
3	<b>Profit/(loss) before tax (1-2)</b>	<b>671.15</b>	<b>(399.29)</b>	<b>(43.70)</b>	<b>271.86</b>	<b>(423.11)</b>	<b>3,457.97</b>
4	<b>Tax expense</b>						
	- Current tax expense	334.46	50.11	77.92	384.57	124.65	609.54
	- Deferred tax expense/(credit)	(227.65)	(35.26)	(6.11)	(262.91)	(59.21)	(369.39)
	<b>Total tax expense/(credit)</b>	<b>106.81</b>	<b>14.85</b>	<b>71.81</b>	<b>121.66</b>	<b>65.44</b>	<b>240.15</b>
5	<b>Profit/(loss) for the period/year (3 - 4)</b>	<b>564.34</b>	<b>(414.14)</b>	<b>(115.51)</b>	<b>150.20</b>	<b>(488.55)</b>	<b>3,217.82</b>
6	<b>Other comprehensive income</b>						
	Items that will not be reclassified to profit or loss						
	Remeasurement gains/(loss) on defined benefits plans	(24.31)	3.93	(56.49)	(20.38)	(70.20)	15.72
	Tax on above	7.20	(1.14)	16.43	6.06	20.41	(4.57)
	Items that will be reclassified to profit or loss						
	Exchange difference on translating foreign operations	11.38	68.93	(47.97)	80.31	2.86	(8.47)
	<b>Other comprehensive income/(loss)</b>	<b>(5.73)</b>	<b>71.72</b>	<b>(88.03)</b>	<b>65.99</b>	<b>(46.93)</b>	<b>2.68</b>
7	<b>Total comprehensive income/(loss) for the period/year (5+6)</b>	<b>558.61</b>	<b>(342.42)</b>	<b>(203.54)</b>	<b>216.19</b>	<b>(535.48)</b>	<b>3,220.50</b>
8	<b>Paid - up equity share capital</b> (face value of INR 10/- each)	1,194.13	1,194.13	1,187.75	1,194.13	1,187.75	1,194.13
9	<b>Other equity</b>						17,472.81
10	<b>Earnings per share</b> (of INR 10/- each) (not annualised)						
	(a) Basic (INR)	4.73	(3.47)	(0.97)	1.26	(4.11)	27.09
	(b) Diluted (INR)	4.66	(3.41)	(0.96)	1.24	(4.07)	26.70

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Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700  
**Jash Engineering Limited**  
Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh  
Corporate Identity number (CIN): L28910MP1973PLC001226

Notes to unaudited standalone and consolidated financial results for the quarter and six months ended 30 September 2022

**1 Statement of assets and liabilities:**

(INR in lakhs)

Particulars	Standalone		Consolidated	
	As at 30 September 2022	As at 31 March 2022	As at 30 September 2022	As at 31 March 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	7,397.24	7,525.20	8,405.42	8,127.32
Capital work-in-progress	102.84	88.04	150.42	88.04
Intangible assets	370.95	402.44	908.15	958.47
Goodwill on consolidation	-	-	1,987.17	2,074.75
Financial assets				
Investments	7,462.31	7,459.54	-	-
Loans	614.17	548.95	-	-
Other financial assets	68.35	68.35	68.35	68.35
Non-current tax assets (net)	24.65	100.60	126.81	182.21
Deferred tax assets (net)	341.65	70.21	587.56	294.37
Other non-current assets	168.94	130.08	198.61	141.64
<b>Total non-current assets</b>	<b>16,551.10</b>	<b>16,393.41</b>	<b>12,432.49</b>	<b>11,935.15</b>
<b>Current assets</b>				
Inventories	9,541.86	5,686.62	13,046.51	7,644.26
Financial assets				
Investments	1.05	0.90	1.05	0.90
Trade receivables	9,031.43	13,009.21	8,515.31	13,483.39
Cash and cash equivalents	487.90	33.62	1,121.16	376.28
Other bank balances	1,557.53	1,507.27	2,014.55	2,295.39
Loans	6.02	5.73	6.02	5.73
Other financial assets	36.10	61.73	61.35	143.18
Other current assets	420.31	182.99	628.19	234.75
<b>Total current assets</b>	<b>21,082.20</b>	<b>20,488.07</b>	<b>25,394.14</b>	<b>24,183.88</b>
Assets classified as held for sale	-	-	856.30	795.97
<b>Total ASSETS</b>	<b>37,633.30</b>	<b>36,881.48</b>	<b>38,682.93</b>	<b>36,915.00</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity share capital	1,194.13	1,194.13	1,194.13	1,194.13
Other equity	20,586.88	18,726.89	17,723.88	17,472.81
<b>Total equity</b>	<b>21,781.01</b>	<b>19,921.02</b>	<b>18,918.01</b>	<b>18,666.94</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
Financial liabilities				
Borrowings	1,158.07	1,339.41	1,198.94	1,169.50
Lease Liabilities	479.41	471.24	588.76	513.44
Provisions	477.86	424.53	509.21	458.16
Other non-current liabilities	112.14	117.08	112.14	117.08
<b>Total non-current liabilities</b>	<b>2,227.48</b>	<b>2,352.26</b>	<b>2,409.05</b>	<b>2,258.18</b>
<b>Current liabilities</b>				
Financial liabilities				
Borrowings	6,320.57	6,390.61	6,320.57	6,390.61
Lease Liabilities	61.96	62.07	95.68	124.39
Trade payables				
(A) Total outstanding due to micro enterprise and small enterprise	355.87	702.25	459.89	800.38
(B) Total outstanding due to creditors other than micro enterprise and small enterprise	3,547.49	4,728.16	4,109.38	5,104.54
Other financial liabilities	692.42	535.49	941.99	906.76
Other current liabilities	2,478.88	2,108.37	5,252.50	2,572.96
Provisions	84.64	81.25	87.53	84.17
Current tax liabilities (net)	82.98	-	88.33	6.07
<b>Total current liabilities</b>	<b>13,624.81</b>	<b>14,608.20</b>	<b>17,355.87</b>	<b>15,989.88</b>
<b>Total liabilities</b>	<b>15,852.29</b>	<b>16,960.46</b>	<b>19,764.92</b>	<b>18,248.06</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>37,633.30</b>	<b>36,881.48</b>	<b>38,682.93</b>	<b>36,915.00</b>





**Jash Engineering Limited**

**Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh**

Corporate Identity number (CIN): L28910MP1973PLC001226

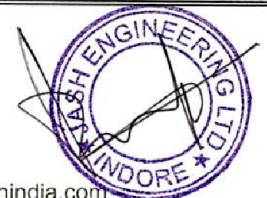
**Notes to unaudited standalone and consolidated financial results for the six months ended 30 September 2022 (Cont'd)**

**2 Statement of cash flows:**

(INR in lakhs)

Particulars	Standalone		Consolidated	
	Half Year ended 30 September 2022	Half Year ended 30 September 2021	Half Year ended 30 September 2022	Half Year ended 30 September 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>				
Profit/Loss before tax	1,913.90	537.09	271.86	(423.11)
<b>Adjustments for:</b>				
Depreciation of property, plant and equipment	312.15	272.92	421.37	363.00
Amortization of intangible assets	33.24	26.22	83.26	63.92
Dividend income	(202.52)	(202.52)	-	-
(Profit)/ loss on disposal of property, plant and equipment (net)	(0.09)	(0.02)	(0.09)	(0.02)
Interest income on loan to subsidiary	(23.24)	(19.91)	-	-
Interest income on bank deposits	(35.98)	(29.00)	(46.88)	(47.96)
Interest income on other financial assets measured at amortised cost	(2.18)	(1.74)	(3.17)	(2.22)
Grant income	(4.94)	(1.91)	(4.94)	(1.91)
Net unrealised gain on foreign currency	(319.11)	(195.93)	(319.11)	(195.93)
Net (Gain)/ loss on fair valuation of current investment	(0.15)	(0.30)	(0.15)	(0.30)
Unclaimed balances written back	(9.31)	(7.95)	(10.42)	(8.45)
Advances and other balance written off	(0.97)	(4.53)	(79.32)	97.94
Provision for warranty expense	(0.00)	(34.84)	-	(34.84)
Employee stock options cost	23.16	34.99	26.38	38.22
Finance cost	413.07	364.80	433.47	379.78
	<b>2,097.03</b>	<b>737.37</b>	<b>772.26</b>	<b>228.12</b>
<b>Change in operating assets and liabilities:</b>				
-in trade receivables	4,364.95	1,200.03	5,689.87	4,628.29
-in inventories	(3,855.24)	(2,819.24)	(5,186.03)	(4,219.69)
-in other assets	(345.20)	(638.69)	(306.27)	(557.73)
-in provisions	56.73	9.12	34.03	(23.17)
-in financial and other liabilities	536.74	352.79	2,772.34	(2,399.05)
-in trade payables	(1,523.94)	1,261.62	(1,722.91)	728.41
	<b>(765.96)</b>	<b>(634.37)</b>	<b>1,281.03</b>	<b>(1,842.94)</b>
<b>Cash generated from operations</b>	<b>1,331.07</b>	<b>103.00</b>	<b>2,053.29</b>	<b>(1,614.82)</b>
Income taxes paid/refunds (net)	(182.25)	(246.10)	(247.15)	(318.69)
<b>Net cash flow generated from operating activities (A)</b>	<b>1,148.82</b>	<b>(143.10)</b>	<b>1,806.14</b>	<b>(1,933.51)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment and intangible assets	(202.63)	(418.61)	(719.52)	(420.54)
Proceeds from sale of property, plant and equipment	1.99	0.02	1.99	0.02
Investment in bank deposits	(50.26)	(239.06)	280.84	(297.65)
Proceeds from investment	(2.77)	0.01	-	-
Dividend income	202.52	202.52	-	-
Interest received	61.40	30.59	54.99	78.54
<b>Net cash flow used in investing activities (B)</b>	<b>10.25</b>	<b>(424.53)</b>	<b>(381.70)</b>	<b>(639.63)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
(Repayment)/ Proceeds from long term borrowings	66.27	(200.63)	66.27	2,484.06
Proceeds from Equity Share Capital	-	7.47	-	7.47
Repayment from long term borrowings	(253.98)	(186.65)	(253.98)	(186.65)
Proceeds from/(repayment of) short term borrowings (net)	(112.07)	1,781.01	(70.04)	1,827.69
Repayment of principal component of lease obligation	8.06	(7.00)	46.60	(25.88)
Payment of interest on lease obligation	(28.29)	(28.20)	(33.14)	(32.49)
Payment of other interest paid	(384.78)	(349.74)	(466.61)	(333.19)
Dividend paid (including taxes)	-	(379.88)	-	(379.88)
<b>Net cash flow generated from/(used in) financing activities (C)</b>	<b>(704.79)</b>	<b>636.38</b>	<b>(710.90)</b>	<b>3,361.13</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>	<b>454.28</b>	<b>68.75</b>	<b>713.54</b>	<b>787.99</b>
Cash and cash equivalents at the beginning of the year	33.62	14.99	376.28	385.94
Effect of exchange rate changes in cash and cash equivalents	-	-	31.34	6.77
<b>Cash and cash equivalents at the end of the year</b>	<b>487.90</b>	<b>83.74</b>	<b>1,121.16</b>	<b>1,180.70</b>

A/c



Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700

**Jash Engineering Limited**

Registered office: 31, Sector-C, Sanwer Road, Industrial Area, Indore 452015, Madhya Pradesh

Corporate Identity number (CIN): L28910MP1973PLC001226

**Notes to unaudited standalone and consolidated financial results for the quarter and six months ended 30 September 2022 (Cont'd)**

- 3 The above unaudited standalone and consolidated financial results of Jash Engineering Limited ("the Company" or "the Holding Company") and the Group comprising its Subsidiaries, for the quarter and six months ended 30 September 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Holding Company in their respective meetings held on 14 November 2022. The statutory auditors have carried out a limited review of these unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 4 The above financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 5 The company submits the Standalone financial results along with the consolidated financial results. In accordance with IND AS 108 on 'Operating Segment', the Group has determined "Manufacturing and trading of varied engineering products for general engineering industry, water and waste water industry and bulk solids handling industry" as the only operating segment. Further in terms of paragraph 31 of Ind AS 108, entity wide disclosures have been presented below:

Particulars	Quarter ended			Half year ended		(INR in lakhs)
	30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
<b>Segment revenue from external customers</b>						
Within India	4,631.04	2,401.20	2,826.36	7,032.23	4,150.73	18,446.38
Outside India	2,607.07	2,244.61	3,286.70	4,851.68	6,464.39	18,309.92
<b>Revenue from operations</b>	<b>7,238.10</b>	<b>4,645.81</b>	<b>6,113.06</b>	<b>11,883.91</b>	<b>10,615.12</b>	<b>36,756.30</b>

Particulars	As at			
	30 September 2022	30 June 2022	30 September 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	Audited
<b>Segment assets</b>				
Within India	27,777.58	27,069.13	24,669.56	27,576.46
Outside India	10,905.35	8,869.22	8,478.13	9,338.54
<b>Total assets</b>	<b>38,682.93</b>	<b>35,938.35</b>	<b>33,147.69</b>	<b>36,915.00</b>
<b>Segment liabilities</b>				
Within India	16,345.67	16,288.56	16,688.76	17,246.31
Outside India	3,419.25	1,312.32	1,711.81	1,001.75
<b>Total liabilities</b>	<b>19,764.92</b>	<b>17,600.88</b>	<b>18,400.57</b>	<b>18,248.06</b>
<b>Capital expenditure</b>				
Within India	614.82	437.09	418.61	1,036.41
Outside India	244.88	86.38	1.93	258.64
<b>Total capital expenditure</b>	<b>859.70</b>	<b>523.47</b>	<b>420.54</b>	<b>1,295.05</b>

- 6 The comparative financial information of the Company/ group for the quarter and six months ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS, included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated November 12, 2021, August 12, 2022 and May 30, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable.

- 7 The figures of the corresponding previous period/year have been regrouped/reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors of  
Jash Engineering Limited

Pratik Patel  
Managing Director  
DIN No. 00780920

Place: Indore  
Date: 14 November 2022

