

ENGINEERING AND MANUFACTURING JASH LIMITED

UNAUDITED MANAGEMENT ACCOUNTS

31 MARCH 2022

ENGINEERING AND MANUFACTURING JASH LIMITED
UNAUDITED STATEMENT OF FINANCIAL POSITION
31 MARCH 2022

	Note	31.03.2022 HK\$	31.03.2021 HK\$
CURRENT ASSETS			
Due from a holding company	1	112,195	-
Prepayments	2	10,688	10,688
Bank balances	3	<u>36,184</u>	<u>178,822</u>
TOTAL ASSETS		<u><u>159,067</u></u>	<u><u>189,510</u></u>
CAPITAL AND RESERVES			
Share capital	4	1	1
Retained profits		<u>39,270</u>	<u>116,477</u>
TOTAL EQUITY		<u><u>39,271</u></u>	<u><u>116,478</u></u>
CURRENT LIABILITIES			
Trade payables	5	68,546	-
Accruals	6	<u>51,250</u>	<u>73,032</u>
TOTAL LIABILITIES		<u><u>119,796</u></u>	<u><u>73,032</u></u>
TOTAL EQUITY AND LIABILITIES		<u><u>159,067</u></u>	<u><u>189,510</u></u>

Exchange rates used:

US\$1 = HK\$7.8303

EUR1 = HK\$8.7027

ENGINEERING AND MANUFACTURING JASH LIMITED
UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2022

	01.01.2022 to 31.03.2022 HK\$	01.04.2021 to 31.03.2022 HK\$
	Note	
REVENUE		
Services income (schedule 1)	<u>111,827</u>	<u>111,827</u>
COST OF SERVICES		
Services cost (schedule 1)	<u>111,840</u>	<u>111,840</u>
GROSS LOSS	(13)	(13)
OTHER INCOME		
Bank interest income	<u>5</u>	<u>36</u>
	<u>(8)</u>	<u>23</u>
EXPENSES		
Accounting fees	14,300	31,900
Auditor's remuneration	5,000	20,000
Bank charges	2,013	2,813
Business registration fee	250	250
Exchange loss	73	593
Legal and professional fees	4,812	19,250
Sundries	786	2,425
	<u>27,234</u>	<u>77,231</u>
LOSS FOR THE PERIOD	(27,242)	(77,207)
RETAINED PROFITS BROUGHT FORWARD	<u>66,511</u>	<u>116,477</u>
RETAINED PROFITS CARRIED FORWARD	<u><u>39,270</u></u>	<u><u>39,270</u></u>

ENGINEERING AND MANUFACTURING JASH LIMITED
NOTES TO THE MANAGEMENT ACCOUNTS
31 MARCH 2022

1 DUE FROM A HOLDING COMPANY

	HK\$
Jash Engineering Limited	
Services to holding company:	
15.01.2022 Invoice no. E&M/21-22 (USD8,753.32)	68,541
20.02.2022 Invoice no. E&M/21-22 (USD5,575.05)	43,654
31.03.2022	<u>112,195</u>

2 PREPAYMENTS

	HK\$
First Island Secretaries Limited - company secretaries service (01.04.2022 to 31.12.2022)	<u>10,688</u>
31.03.2022	<u>10,688</u>

3 BANK BALANCES

	HK\$
HDFC Bank Limited	
HK\$ Account No. 3000011619	23,209
US\$ Account No. 3000011608 (US\$293.74)	2,300
EUR Account No. 3000011620 (EUR1,226.61)	<u>10,675</u>
31.03.2022	<u>36,184</u>

4 SHARE CAPITAL

	HK\$
Issued and fully paid 1 share of HK\$1 each	<u>1</u>

5 TRADE PAYABLES

	HK\$
<u>Mahr Maschinenbau Ges.M.b.H.</u>	
15.01.2022 Invoice MM/21-22 (USD8,754)	<u>68,546</u>
31.03.2022	<u>68,546</u>

6 ACCRUALS

	HK\$
Moore Associates Limited	
Fee note 103524MSAL - Accounting fee for the quarter ended 30.09.2021	5,872
Fee note 104948MSAL - Accounting fee for the quarter ended 31.12.2021	6,078
Accounting fee for the quarter ended 31.03.2022	6,000
Preparation of unaudited financial statements for the year ended 31.03.2022	8,300
Moore Stephens CPA Limited	
Provision of audit fee for the year ended 31.03.2022	20,000
Moore Tax Services Limited	
Provision of tax consultancy fee for the year ended 31.03.2022	<u>5,000</u>
31.03.2022	<u>51,250</u>

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31 MARCH 2022

7 LEGAL AND PROFESSIONAL FEES

	HK\$
First Island Secretaries Limited	
Secretarial fee from 01.04.2021 to 31.03.2022	14,250
Moore Tax Services Limited	
Provision of tax consultancy fee for the year ended 31.03.2022	<u>5,000</u>
31.03.2022	<u><u>19,250</u></u>

ENGINEERING & MANUFACTURING JASH LIMITED
FOR THE YEAR ENDED 31 MARCH 2021

Schedule 1

SERVICES INCOME						SERVICES COST							
Invoice Date	Invoice No.	Customers	Amount USD	Amount HK\$	Settlement Date	Invoice Date	Invoice No.	Services provider	Amount USD	Amount HK\$	Settlement Date	Gross Loss HK\$	Gross Loss %
15-Jan-22	E&M/21-22	Jash Engineering Limited	8,753.32	68,316.16	not yet	15-Jan-22	MM/21-22	Mahr Maschinenbau Ges.M.b.H.	8,754.00	68,321.47	not yet	(5.31)	-0.01%
20-Feb-22	E&M/21-22	Jash Engineering Limited	5,575.05	43,511.04	not yet	1-Apr-21	MM/20-21	Mahr Maschinenbau Ges.M.b.H.	5,576.00	43,518.45	18-Feb-22	(7.41)	-0.02%
			14,328.37	111,827.20					14,330.00	111,839.92		(12.72)	-0.02%
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