

9<sup>th</sup> April 2022

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051**

**Symbol: JASH**

## **CORPORATE ANNOUNCEMENT**

Dear Sir/ Ma'am,

This is to inform you as under:

- 1) In the month of March 2022, the consolidated orders received by the Company are worth **Rs. 28 Cr** out of which orders worth Rs. 10 Cr are for Indian market and orders worth Rs. 18 Cr are for markets outside India.

The significant contributors to the monthly order booking of March 2022 are Khiladi Infrastructure - Mumbai, NCC Limited - Hyderabad and Enviro Infra - Delhi from India and Fullink - Hongkong, UES Holdings Pte. Ltd. - Singapore, River Renew - USA and Willamette - USA from International market.

- 2) Orders worth approx. Rs. 17 Cr were short closed on account of non-resolution of price escalation, delays in projects execution & non receipt of advances. No work was started on these orders and if these issues are resolved then such orders would be added back to pending order book.
- 3) After adjusting short closed orders, the total consolidated order book position of the company as on 1<sup>st</sup> April 2022 is **Rs. 435 Cr** out of which orders worth Rs. 127 Cr are for Indian market and orders worth Rs. 308 Cr are for markets outside India.

Out of the consolidated orders worth Rs. 308 Cr for markets outside India, Rs. 141 Cr worth orders are for USA market and remaining Rs. 167 Cr constitute orders for Rest of the World.

- 4) As on 1<sup>st</sup> April 2022, consolidated orders worth **Rs. 19 Cr** have been negotiated with clients and formal purchase orders are awaited. Out of this Rs. 14 Cr are for Indian market and Rs. 5 Cr are for projects outside India.

After negotiating an order, it may take up to 2 months to receive a formal Purchase Order from the client. Once a Purchase Order is received, we remove its value from the list of "negotiated orders" and move it to list of order received in a given month and add it to the total outstanding consolidated order book position of the Company.

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- 5) For FY 22-23, company has set a consolidated Sales Revenue target of Rs. 430 Cr, out of which target for Jash Engineering Ltd is Rs. 300 Cr, Rodney Hunt-USA is Rs. 165 Cr & Shivpad is Rs. 25 Cr. JEL intercompany sales to Rodney Hunt is considered at Rs. 60 Cr.

This is for your information and for the public at large.

Thanking You,

Yours Faithfully,

For JASH Engineering Limited

**Tushar Kharpade**

Company Secretary & Compliance Officer

