

13<sup>th</sup> November 2019

**The Manager  
Listing Department  
National Stock Exchange of India Limited  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051**

**Symbol: JASH**

Dear Sir,

**Sub.: Press Release**

We submit herewith a copy of press release in respect of Unaudited Financial Results of the Company for the Quarter & Half year ended September 30, 2019 and about the received orders from Singapore and Qatar worth approximately USD 10.7 mn.

Please take our submission on record.

Thanking You,  
Yours Faithfully,  
**For JASH Engineering Limited**

  
**Tushar Kharpade**  
Company Secretary & Compliance Officer  
A- 30144  
Encl.: A/a



## Press Release

### Q2 FY20

**Jash Engineering Ltd. announces Q2 FY20 results with consolidated Revenue of ₹567.3 million and EBITDA of ₹83.5 million.**

**Receives orders from Singapore and Qatar worth approximately US\$ 10.7 mn (Rs. 76 Cr.)**

**6<sup>th</sup> November 2019, Indore, India** – Jash Engineering Ltd. (NSE: JASH) leading manufacturer of water treatment and flow control equipment, reported its results for the fiscal second quarter and half year ended September 30, 2019.

**Highlights for the quarter ended 30<sup>th</sup> September, 2019:**

- Operating revenue for the quarter at ₹567.3 million, up by 5.2% YoY from ₹539.1 million in FY19 Q2.
- EBITDA for the quarter at ₹83.5 million, up by 115% YoY from ₹38.7 million in FY19 Q2.
- EBITDA margin for the quarter at 14.7% up by 753bps YoY from 7.18% in FY19 Q2.
- Profit after Tax (PAT) for the quarter at ₹26.7 million, up by 1,235% YoY from ₹2.0 million in FY19 Q2.
- EPS for the quarter is 2.26 as compared to ₹0.17 in FY19 Q2.
- Total order book stood at ₹3,154.8 million as of October.

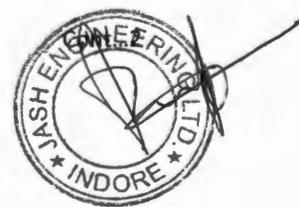
**Highlights for half year ended 30<sup>th</sup> September, 2019:**

- Revenue stood at ₹1,137.2 million, up by 5.6% YoY from 1,077 million in FY19 H1.
- EBITDA stood at ₹128 million, up by 73.6% YoY from ₹73.6 million in FY19 H1.
- EBITDA margin for H1 at 11.3% up by 441bps YoY from 6.8% in FY19 H1.
- Profit after Tax stood at ₹26.2 million, up by 385% YoY from ₹5.4 million in FY19 H1.
- EPS for H1 is ₹2.22 as compared to ₹0.46 in FY19 H1.

**Mr. Pratik Patel, Managing Director** said, "I am pleased with our second quarter performance with sales grew by 5.2% and EBITDA margins to 115% driven by strong order book and focus on disciplined execution. We are delighted to inform that in the month of October 2019 we have moved to NSE main board from Emerge platform of NSE."

In addition to worth approximately USD 8.2 million (Rs. 58 cr.) order from Singapore that we received before Diwali, we have now received our single biggest order till now from Middle East. This order is for gates worth approximately USD 2.5 million (Rs. 18 cr.) from Qatar. So we are slowly moving in line with export centric strategy that we decided few years' back."

He further added "We continue to see many paths of growth as we execute our strategy of being a leading water treatment and flow control equipment manufacturer."



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CIN : L28910MP1973PLC001226, GSTIN: 23AAACJ7699F1ZC

### **About Jash:**

Jash Engineering Ltd is an ISO-9001:2015 / ISO-14001:2015 / BS OHSAS 18001:2007 certified company dedicated to offering varied products for use in Water and Wastewater Pumping Stations and Treatment Plants, Storm Water Pumping Stations, Water Transmission Lines, Power, Steel, Cement, Paper & Pulp, Petrochemicals, Chemical, Fertilizers and other process plants. Headquartered at Indore, India. We have four well integrated state-of-art manufacturing facilities in India and one in USA. Together with its subsidiaries, Jash has a combined experience and history of over 350 years and installation references in more than 50 countries worldwide. Technical tie ups and acquisitions have ensured that from the start of Pumping station to the outfall end of a treatment plant, Jash can be a single source for supply of most of the mechanical equipment required in a primary or secondary treatment project. Our team is there to serve our clients and help achieve the common goal of creating a sustainable environment for all time to come. Join us [www.jashindia.com](http://www.jashindia.com)

### **For further information please contact:**

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### **Disclaimer:**

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Jash Engineering Limited. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

For Jash Engineering Limited



**Pratik Patel**  
Managing Director



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