

15th February 2020

The Manager

Listing Department

National Stock Exchange of India Limited

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

Dear Sir/ Ma'am,

Sub.: Disclosure of events and information pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Approval of Grant of Options under Jash Engineering Employee Stock Option Scheme 2019

Symbol: JASH

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at its meeting held on 14.2.2020 at 10:30 AM considered the grant of 481400 options to the eligible employee of the Company and/or its subsidiaries Companies under Jash Engineering Employee Stock Option Scheme 2019, as approved and granted by the Nomination and Remuneration committee (Compensation committee) at their meeting held on 14.2.2020. The features of the options are as under:

S. No.	Particulars	Details
1.	Brief details of the options granted	The Nomination and Remuneration committee has approved the grant of 481400 options to eligible employees under Jash Engineering Employee Stock Option Scheme 2019
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014	Yes
3.	Total number of shares covered by these options	481400 equity shares (each stock option convertible into 1 equity share of face value of 10 each).
4.	Pricing Formula/Exercise Price	The options have been granted at the market price as defined under SEBI (Share Based Employee Benefits) Regulations, 2014 per option, being calculated at 20% (twenty percent) discount basis closing market price one day prior to the Grant Date, i.e., on the day prior to the date of meeting of Compensation Committee. (pricing – at the 20% discount on the closing market price of dated 13.2.2020 on the exchange where the equity shares of the Company is registered)
5.	Options Vesting Period/ Vesting Schedule	Not earlier than 1 year and not later than upto 4 years from Grant Date subject to Accelerated Vesting Period Clause of JASH Scheme 2019



6.	Exercise Period	Not applicable as this outcome is pertaining to grant of Options under Jash Engineering Employee Stock Option Scheme 2019
7.	Money realized by the exercise of options	Not applicable as this outcome is pertaining to grant of Options under Jash Engineering Employee Stock Option Scheme 2019

Kindly take the aforementioned information on records.

Thanking You,
Yours Faithfully,

For JASH Engineering Limited



Tushar Kharpade
Company Secretary & Compliance Officer
A - 30144

