

Unit-1 : CAST PRODUCTS PLANT, 31, Sector 'C' Industrial Area, Sanwer Road, Indore-452 015 (M.P.) Phone : +91-731-2720143, 6732700
17th February 2020

The Manager
Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Symbol: JASH

Dear Sir,

Sub.: Press Release

We submit herewith a copy of press release in respect of Unaudited Financial Results of the Company for the Quarter & Nine months ended December 31, 2019.

Please take our submission on record.

Thanking You,
Yours Faithfully,
For JASH Engineering Limited


Tushar Kharpade
Company Secretary & Compliance Officer
A- 30144
Encl.: A/a





Press Release

Q3 FY20

Jash Engineering LTD. announces Q3FY20 results with consolidated Revenue of ₹770.9 million; EBITDA of ₹152 million and PAT of ₹74.0 million

14th February 2020, Indore, India – Jash Engineering Ltd. (NSE: JASH) leading manufacturer of water treatment and flow control equipment, today reported its results for the fiscal third quarter and nine months ended December 31, 2019.

₹ in millions	Q3FY20	Q2FY20	%QoQ	Q3FY19	%YoY	9MFY20	9MFY19	%YoY
Revenue	770.9	579.8	32.9%	602.5	27.9%	1,932.8	1,702.7	13.5%
EBITDA	152.6	87.2	75.0%	53.7	183.9%	289.8	133.9	116.4%
EBITDA Margin	19.8%	15.0%	476 bps	8.9%	1,087 bps	15.0%	7.9%	713 bps
PAT	74.0	26.8	176.2%	7.6	872.7%	100.2	13.1	667.8%
PAT Margin	9.6%	4.6%	498 bps	1.3%	833 bps	5.2%	0.8%	442 bps

Q3FY20 Highlights:

- Revenue for the quarter at ₹770.9 million, up by 27.9% YoY from ₹602.5 million in Q3FY19
- EBITDA for the quarter at ₹152.6 million, up by 183.9% YoY from ₹53.7 million in Q3FY19
- EBITDA margin for the quarter at 19.8% up by 1,087bps YoY from 8.9% in Q3FY19
- Profit after Tax (PAT) for the quarter at ₹74.0 million, up by 872.7% YoY from ₹7.6 million in Q3FY19
- Total order book stood at ₹3,381.5 million

9MFY20 Highlights:

- Revenue for 9MFY20 at ₹1,932.8 million, up by 13.5% YoY from ₹1,702.7 million in 9MFY19
- EBITDA for 9MFY20 at ₹289.8 million, up by 116.4% YoY from ₹133.9 million in 9MFY19
- EBITDA margin for 9MFY20 at 15.0% up by 713bps YoY from 7.9% in 9MFY19
- Profit after Tax (PAT) for 9MFY20 at ₹100.2 million, up by 667.8% YoY from ₹13.1 million in 9MFY19

Mr. Pratik Patel, Managing Director, Jash said, "We are pleased to announce a strong performance in this quarter with revenue growth of 27.9% and EBITDA growth of 183.9% YoY led by excellent performance in the overseas business. We continue to have a healthy order book on the back of robust demand environment for our products globally. The business outlook looks promising and we remain confident of positive performance going forward."

About Jash:

Jash Engineering Ltd is an ISO-9001:2008 company dedicated to offering varied products for use in Water and Wastewater Pumping Stations and Treatment Plants, Storm Water Pumping Stations, Water Transmission Lines, Power, Steel, Cement, Paper & Pulp, Petrochemicals, Chemical, Fertilizers and other process plants. Headquartered at Indore, India. We have four well integrated state-of-art manufacturing facilities in India and one in USA. Together with its subsidiaries, Jash has a combined experience and history of over 350 years and installation references in more than 50 countries worldwide. Technical tie ups and acquisitions have ensured that from the start of Pumping station to the outfall end of a treatment plant, Jash can be a single source for supply of most of the mechanical equipment required in a primary or secondary treatment project. Our team is there to serve our clients and help achieve the common goal of creating a sustainable environment for all time to come. Join us www.jashindia.com

For further information please contact:

Dharmendra Jain

Jash Engineering Limited

dharmendrajain@jashindia.com

0731-6732700, 0731-2720143

Binay Sarda

Christensen Investor Relations

bsarda@christensenir.com

022 4215010

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Jash Engineering Limited, will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

